

THE VICTORIA MILLS LIMITED

REGD. OFFICE : Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai-400 013. • Website : www.victoriadmills.in

PART 1

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2013

ANNEXURE-1
(Rs. in Lacs)

	3 months	Preceding	3 months	Corresponding	Corresponding	12 months
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SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS



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ISMAL BUILDING,
381, DR. D. NAOROJI ROAD, FORT,
MUMBAI-400 001.

February 14, 2014

Ref:No.281/

The Board of Directors,
The Victoria Mills Ltd.,
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **The Victoria Mills Limited** for the period of three months ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SORAB S. ENGINEER & CO.,
CHARTERED ACCOUNTANTS

M.P. ANTIA
PARTNER
Membership No.7825
Firm Reg.No.110417W

THE VICTORIA MILLS LIMITED, MUMBAI
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2013

Annexure-1

Sr.No.	PART 1 Particulars	(Rs.in lacs)				
		3 months ended 31.12.2013 Unaudited	Preceding 3 months ended 30.09.2013 Unaudited	3 months ended 31.12.2012 Unaudited	Corresponding 9 months ended 31.12.2013 Unaudited	Corresponding 9 months ended 31.12.2012 Unaudited
1	Income from Operations					
	(a) Net Sales/Income from operations (Net of excise duty)	0.00	0.00	0.00	0.00	29.00
	(b) Other Operating Income	8.04	7.87	26.35	110.38	205.02
	Total Income from operation (net)	8.04	7.87	26.35	110.38	234.02
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	19.62
	b) Purchases of stock-in-trade	36.48	19.99	23.61	247.17	198.90
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.48)	(19.99)	(23.61)	(247.17)	(198.90)
	d) Employee benefits expense	13.45	12.94	11.80	40.28	54.11
	e) Depreciation and amortisation expenses	1.34	1.27	1.56	3.88	6.26
	f) Bad Debts	0.00	0.00	0.00	0.00	0.00
	g) Loss on Sale of Investment	0.00	0.00	0.00	0.00	0.00
	h) Provision For doubtful Debts	0.00	0.00	0.00	0.00	0.00
	i) Municipal tax	0.75	0.75	10.75	2.26	41.50
	j) Service Tax	0.00	0.00	0.88	0.00	9.33
	k) Legal & Professional Charges	2.52	1.49	3.39	7.33	19.91
	l) Demolition & Removal of Debries	0.00	0.00	0.00	6.50	0.00
m) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.60	9.76	6.84	25.25	38.66	
	Total expenses	24.66	26.21	35.22	85.50	189.39
3	Profit/(Loss) from Operations before other income, finance cost and exceptional Items (1-2)	(16.62)	(18.34)	(8.87)	24.88	44.63
					15.38	

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Sr.No.	Particulars	3 months ended		Preceding 3 months ended		3 months ended		Corresponding 9 months ended		Corresponding 9 months ended		12 months ended	
		31.12.2013	31.12.2012	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.12.2012	31.12.2012	31.12.2012	31.12.2012	31.03.2013	Audited
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(16.62)	(8.87)	(18.34)	(8.87)	(18.34)	(8.87)	24.88	15.38	15.38	44.63	44.63	44.63
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(16.62)	(8.87)	(18.34)	(8.87)	(18.34)	(8.87)	24.88	15.38	15.38	44.63	44.63	44.63
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7 +/- 8)	(16.62)	(8.87)	(18.34)	(8.87)	(18.34)	(8.87)	24.88	15.38	15.38	44.63	44.63	44.63
10	Tax Expenses (Excess Provided in Previous 3 Months)	(1.55)	(0.55)	(3.35)	(0.55)	(3.35)	(0.55)	5.55	0.00	0.00	3.85	3.85	3.85
11	Net Profit/(Loss) from Ordinary activities after tax (9 +/- 10)	(15.07)	(8.32)	(14.99)	(8.32)	(14.99)	(8.32)	19.33	15.38	15.38	40.78	40.78	40.78
12	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 +/- 12)	(15.07)	(8.32)	(14.99)	(8.32)	(14.99)	(8.32)	19.33	15.38	15.38	40.78	40.78	40.78
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(15.07)	(8.32)	(14.99)	(8.32)	(14.99)	(8.32)	19.33	15.38	15.38	40.78	40.78	40.78

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Sr.No.	Particulars	3 months ended 31.12.2013 Unaudited	Preceding 3 months ended 30.09.2013 Unaudited	3 months ended 31.12.2012 Unaudited	Corresponding 9 months ended 31.12.2013 Unaudited	Corresponding 9 months ended 31.12.2012 Unaudited	12 months ended 31.03.2013 Audited
17	Paid-up Equity Share Capital (Face Value of the Equity Share Rs 100/- each)	98.56	98.56	98.56	98.56	98.56	98.56
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1860.69
19i	Earnings Per Shares (before extraordinary items) (of Rs _____/-each) (not annualised): a) Basic b) Diluted	-	-	-	-	-	-
19ii	Earnings Per Shares (after extraordinary items) (of Rs _____/-each) (not annualised): a) Basic b) Diluted	(15.29) (15.29)	(15.21) (15.21)	(8.45) (8.45)	19.61 19.61	15.61 15.61	41.38 41.38

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PART 11

Sr.No.	Particulars	3 months ended		Preceding 3 months ended		3 months ended		Corresponding 9 months ended		Corresponding 9 months ended		12 months ended	
		31.12.2013	Unaudited	30.09.2013	Unaudited	31.12.2012	Unaudited	31.12.2013	Unaudited	31.12.2012	Unaudited	31.03.2013	Audited
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	Number of Shares	44659	44659	44659	44659	44659	44659	44659	44659	44659	44682	44682	44682
	Percentage of shareholding	45.32	45.32	45.32	45.32	45.32	45.32	45.32	45.32	45.32	45.34	45.34	45.34
2	Promoters and Promoter group												
	Shareholding												
	a) Pledged /Encumbered												
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)												
	Percentage of Shares (as a % of the total share capital of the company)												
	b) Non-encumbered												
	Number of Shares	53901	53901	53901	53901	53901	53901	53901	53901	53901	53878	53878	53878
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	54.68	54.68	54.68	54.68	54.68	54.68	54.68	54.68	54.68	54.66	54.66	54.66

		3 MONTHS ENDED 31.12.2013	
B	PARTICULARS		
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	1	
	Disposed of during the quarter	1	
	Remaining unresolved at the end of the quarter	NIL	

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NOTES

- 1 The above results have been approved and taken on record at a meeting of Board of Directors held on 14th January 2014.
- 2 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 3 Figures are regrouped where necessary.

For SORAB S. ENGINEER & CO.
Chartered Accountant

Sorab S. Engineer

Partner

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FOR THE VICTORIA MILLS LTD.,

Aditya Mangaldas
(ADITYA MANGALDAS)
MANAGING DIRECTOR

Date: 14.01.2014

Place: Mumbai