SORAB S. ENGINEER & CO. (Regd.)

CHARTERED ACCOUNTANTS

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ISMAIL BUILDING, 381, DR. D. NAOROJI ROAD, FORT, MUMBAI-400 001.

November 11, 2013

Ref:No.281/

The Board of Directors, The Victoria Mills Ltd., Mumbai.

We have reviewed the accompanying statement of unaudited financial results of **The Victoria Mills Limited** for the period of three months ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SORAB S. ENGINEER & CO., CHARTERED ACCOUNTANTS

Mil Antia

M.P. ANTIA PARTNER

Membership No.7825 Firm Reg.No.110417W

THE VICTORIA MILLS LIMITED, MUMBAI UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.9.2013

Annexure-1

3 Profit/(Loss) from Operations before other income, finance cost and	Total expenses	exceeding 10% of the total expenses relating to continuing operations to be shown separately)	m) Other Expenses (Any item		k) Legal & Professional Charges	i) Service Tax						d) Employee benefits expense	stock-in-trade					2 Expenses	Total Income from operation (net)	(b) Other Operating Income	(a)Net Sales/income from operations (Net of excise duty)	1 Income from Operations					Sr No Particulars
tions before ost and		total ontinuing or separately)	item	of Debries	harges			Debts	nent		tisation expenses	ense		and	of finished	rade	ımed		tion (net)	ē	operations	erion.				idio	are
(18.34)	26.21		9.76	0.00	1.49	0.00	0.75	0.00	0.00	0.00	1.27	12.94		TO MAN COLUMN TO A STATE OF THE	(19.99)	19.99	0.00		7.87	7.87	0.00		Unaudited	30.09.2013		ended	3 months
59.85	34.62						0.75		0.00	0.00	1.27	_			<u> </u>	10	0.00		94.47	94.47	0.00		Unaudited	30.06.2013	ended	3 months	Preceding
(7.33)	48.24						14.5		0.00	0.00	1.56	_			^	26.09	0.00		40.91	40.91	0.00		Unaudited	30.09.2012		ended	3 months
41.50	60.84								0.00						(210.69)	2	0.00		102.34	102.34	0.00		Unaudited	30.09.2013	ended	6 months	Corresponding
24.26	98.75		24.12								3.12		1500		_	81.76			123.01	94.01	29.00		Unaudited	30.09.2012	ended	6 months	Corresponding Corresponding 12 months
44.63	189.39		38.66		.N										(198.90)				234.02	205.02	29.00		Audited	31.03.2013	and the Control of th	ended	112 months



Sr.No.	Particulars	3 months ended	Preceding 3 months ended		ing	Corresponding 6 months ended
		30.09.2013	30.06.2013	120	013	30.09.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
4	Other Income	0.00			0.00	0.00
On	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(18.34)	59.85	(7.33)	41.50	24.26
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss)from ordinary activites after finance costs but before exceptional	(18.34)	59.85	(7.33)	41.50	24.26
)		0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from Ordinary activities	(18.34)	59.85	(7.33)	41.50	24.26
10	Tax Expenses/(Excess provided in previous three months)	(3.35)	10.45	(4.00)	7.10	0.55
1	Net Profit /(Loss) from Ordinary activities after tax (9 +/-10)	(14.99)) 49.40	(3.33)	34.40	23.71
12	Extraordinary items (net of tax expense Rs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period (11+/-12)	(14.99)	49.40	(3.33)	34.40	23.71
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(14.99)	49.40	(3.33)	34.40	23.71



				1911						191		ō	0		17					Sr.No.
b) Diluted	a) Basic	(of Rs /-each)	items)	Earnings Per Shares (after extraordinary	b) Diluted	a) Basic	(not annualised):	(of Rs/-each)	items)	Earnings Per Shares (before extraordinary	of previous accounting year	Reserves as per Balance Sheet	Donner of the Control	(race value of the Equity Share Rs 100/- each)	Paid-up Equity Share Capital					Particulars
(15.21)	(15.21)					,									98.56	Unaudited	30.09.2013		ended	3 months
50.12					39.5	1		1							98.56	Unaudited	30.06.2013	ended	3 months	Preceding
(3.37)	(3.37)) v	1		i							98.56	Unaudited	30.09.2012		ended	3 months
	34.91					,									98.56	Unaudited	30.09.2013	ended	6 months	Corresponding
24.05	24.05				3	í		1							98.56	Unaudited	30.09.2012	ended	6 months	Corresponding Corresponding 12 months
41 38	41.38			P	į	2		i.				1860.69			98.56	Audited	31.03.2013		ended	12 months



PART 11

	8				N	۲)	>	
Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	INVESTOR COMPLAINTS	PARTICULARS	Percentage of Shares (as a % of the total share capital of the company)	b) Non-encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of promoter	Promoters and Promoter group Shareholding a) Pledged /Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total share capital of the company)	Public Shareholding Number of Shares Percentage of shareholding	DARTICIII ABS OF SHAREHOLDER	
			54.68	53901 100.00	Z.	44659 45.32	Unaudited	ended 30.09.2013
N N N N		3 MONTHS ENDED 30 9 2013	54.66	53878 100.00	<u>Z</u>	44682 45.34	Unaudited	3 months ended 30.06.2013
	0.0.0.00	DED 30 9 2013	54.66	53878 100.00	NIL		Unaudited	ended 30.09.2012
			54.68	53901 100.00	NIL		Unaudited	6 months ended 30.09.2013
the state of the s			54.66	53878 100.00	N		Unaudited	6 months 6 months ended ended ended 30.09.2013 30.09.2012 31.03.2013
			54.66	53878 100.00	<u>Z</u>		Audited	12 months ended 31.03.2013



THE VICTORIA MILLS LTD MUMBAI

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	As on	As on	As o
	17AKTIOOEARO	30.09.2013	30.09.2012	31.03.201
		Rupees	Rupees	Rupee
		Unaudited	Unaudited	Audite
		o na a a a a	Ondation	radico
1	EQUITY AND LIABILITIES			
1)	SHAREHOLDER'S FUNDS			
	a) Share Capital	9,856,000	9,856,000	9,856,00
	b)Reserves & Surplus	189,509,261	190,089,013	186,068,88
	Sub-total-Shareholders' funds	199,365,261	199,945,013	195,924,88
2)	NON-CURRENT LIABILITIES			
2)	a)Deferred Tax Liabilities (Net)	75 000	75 000	75.00
		75,000	75,000	75,00
	b)Other Long Term Liabilities c)Long -Term Provision	2,054,775	2,054,775	2,054,77
	Sub-total-Non-current liabilities	5,101,319	4,087,133	3,551,78
	Sub-total-Non-current liabilities	7,231,094	6,216,908	5,681,55
3)	CURRENT LIABILITIES			
	c)Other Current Liabilities	60,035,199	47,259,365	55,120,25
	d)Short Term Provsions	-		7,276,98
	Sub-total-Current liabilities	60,035,199	47,259,365	62,397,23
	TOTAL-EQUITY AND LIABILITIES	266,631,554	253,421,286	264,003,67
П	ASSETS			
	Non-Current assets			
1)	a) Fixed Assets			
' /	1) Tangible Assets	4,069,976	4,614,008	4,323,48
	Ty rangista / toolea	4,000,070	4,014,000	4,020,40
	b) Non -Current Investments	90,419,171	110,676,863	111,419,17
	c) Long Term Loans & Advances	31,000	31,000	31,00
	Sub-total-Non-current assets	94,520,147	115,321,871	115,773,65
2)	CURRENT ASSETS			
	a) Current Investments	27,077,428	27,626,701	29,216,74
	b) Inventories	53,069,692	18,324,175	32,000,64
	b) Trade Receivable	22,637,363	28,187,363	24,637,36
	c) Cash & Cash Equivalents	4,321,881	4,191,989	3,815,99
	d) Short-Term Loans And Advances	57,815,140	52,969,809	51,962,83
	e) Other Current Assets	7,189,903	6,799,378	6,596,44
	Sub-total-current assets	172,111,407	138,099,415	148,230,02
				140,200,02
	TOTAL-ASSETS	266,631,554	253,421,286	264 003 67
	IOIAL-AGGETG	200,031,554	200,421,200	264,003,67



NOTES

- The above results have been approved and taken on record at a meeting of Board of Directors held on 11th November 2013.
- Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on acturial valuation basis. The Company's audited accounts include retiring employees benefits on acturial valuation basis.
- Figures are regrouped where necessary.

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For SORAB S.ENGINEER & CO. Chartered Accountant

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Date: 11.11.2013

Place Mumbai

FOR THE VICTORIA MILLS LTD.,

MANAGING DIRECTOR (ADITYA MANGALDAS)



November 11, 2013

Bombay Stock Exchange, Corporate Services Mumbai.

REF: STOCK EXCHANGE CODE NO.503349

Dear Sir,

Re: Unaudited Financial Results (Provisional) for three months ended 30th September, 2013 along with Limited Review Report of the Auditor

As stipulated, we enclose herewith our Unaudited Financial Results (Provisional) for three months ended 30th September, 2013 with results of the previous quarter ended 30th June 2013 and results of the corresponding quarter in the previous year ended 30th September 2012 in the prescribed format, approved at the meeting of the Board held on 11th November, 2013, together with Limited Review Report by our Auditors dated 11th November, 2013 in respect of the above results

Thanking you,

Yours faithfully,

FOR THE VICTORIA MILLS LTD.,

ADITYA MANGALDAS MANAGING DIRECTOR

Encl: as above.



The Victoria Mills Limited

Registered Office: Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400 013.

Phone: +91-22-2497 1192/93 Fax: +91-22-2497 1194 Email: vicmill@vsnl.com Website: www.victoriamills.in

THE VICTORIA MILLS LIMITED

REGD. OFFICE: Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai: 400 013, * Website: www.victoriamills.in UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.9.2013 ANNEXURE-1

PART 1 PARTICULARS. ended 6 months ended No Income from Operations (a) Net Sales/income from operations (Net of excise duty) 0.00 0.00 0.00 0.00 29.00 29 00 (b) Other Operating Income 102,34 7.87 40.91 94 01 205.02 Total Income from operation (net) 7.87 94.47 40.91 102.34 123.01 234.02 Expanses a) Cost of materials consumed 0.00 0:00 0.00 0.00 0.00 19.62 b) Purchases of stock-in-trade 19.99 190.70 210.69 26.09 81.76 198.90 c) Changes in inventories of finished goods, work-in-progress and (19.99)(26.09)(210.69)198.90 (62.14) stock-in-trade Employee benefits expense 12 94 13:89 11.12 26.83 22.05 54.11 Depreciation and amortisation expenses 1.27 1.56 2.54 3.12 6.26 **Bad Debts** 0.00 0.00 0.00 -0.00 0.00 0.00 Loss on Sale of Investment 0.00 0.00 0.00 0.00 0.00 0.00 Provision For doubtful Debts 0.00 0.00 0.00 0.00 0.00 0.00 Muncipal tax 0.75 0.75 13.25 1.51 21.51 41.50 Service Tax 0.00 0.00 5.28 0.00 5 28 9.33 k) Legal & Professional Charges 1.49 1.67 4.81 3.05 19.91 Demolition & Removal of Debries 0.00 6.50 0.00 0.00 m) Other Expenses (Any item exceeding 10% of the total expenses. 9.76 8.89 15.36 18.65 24.12 38.66 relating to continuing operations to be shown separately) Total expenses 26.21 34.62 48.24 60.84 98.75 189.39 Profit/(Loss) from Operations before other income, finance (18.34) 59.85 (7.33)41.50 24.26 44.63 cost and exceptional Items (1-2) 0.00 0.00 0.00 0.00 0:00 0.00 Profit /(Loss) from ordinary activities before finance costs (18.34)59.85 (7.33) 41.50 24.26 44.63 and exceptional items (3 +/- 4) 0.00 0.00 0.00 0.00 Profit/(Loss)from ordinary activities after finance costs but before exceptional items (5 +4 6) (18.34)59.85 (7,33)41.50 24.26 44.63 Exceptional Items 0.00 0.00 0.00 0.00 0.00 Profit /(Loss) from Ordinary activities before tax (7+/- 8) (18,34)59.85 (7.33)41.50 24,26 44.63 10 Tax Expenses(Excess Provided in Previous 3 Months). (3 35) 10 45 (4.00)7.10 0.55 3.85 Net Profit /(Loss) from Ordinary activities after tax (9 4/-10) (14.99) 49.40 (3.33)34.40 23.71 40.78 12 Extraordinary items (net of tax expense Rs 0.00 0.00 0.00 0.00 0:00 13 Net Profit /(Loss) for the period (11+/- 12) (14.99)49.40 (3.33)34.40 23.71 40.78 Share of profit/(loss) of associates 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 16 Net Profit /(Loss) after taxes, minority interest and share of (14.99)49,40 (3.33)34.40 23.71 40.78 profit / (loss) of associates (13 +/- 14 +/- 15)
Paid-up Equity Share Capital (Face Value of the Equity Share Rs 100/- each) 98.56 98.56 98.56 98.56 98.56 98.56 Reserves excluding Revaluation Reserves as per Balance Sheet 1860,69 of previous accounting year 191 Earnings Per Shares (before extraordinary items) (of Rs ____/-each) (not annualised): a) Basic b) Diluted 19II Earnings Per Shares (after extraordinary Items) (of Rs /-each) (not annualised): a) Basic (15.21) 50.12 (3.37) 34.91 24.05 41.38 b) Diluted (15.21)50.12 (3.37)34.91 24 05 41.38 PART 11 6months **PARTICULARS** ended ended No ended enter 30.09.2013 PARTICULARS OF SHAREHOLDING Public Shareholding Number of Shares 44659 44682 44682 44659 44682 44682 Percentage of shareholding 45.34 45.32 45.34 45.32 45.34 45 34 2 Promoters and Promoter group Shareholding a) Pledged /Encumbered Number of Shares NIL NIL NIL NII NIL NII Percentage of Shares (as a % of the total shareholding of promoter and promoter group) Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered Number of Shares 53901 53878 53878 53901 53878 53878 Percentage of Shares (as a % of 100.00 100.00 100.00 100.00 100.00 100:00 the total shareholding of promoter and promoter group) Percentage of Shares (as a % of 54.68 54.66 54.66 54 68 54.66 54.68 the total share capital of the PARTICULARS 3 MONTHS ENDED 30.9.2013 INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter NIL Disposed of during the quarter NIL Remaining unresolved at the end of the quarter

NIL

	As on	As on	As on	NOTES
Particulars	30.09.201 Rupees	- Animarken I	- I COLEGIA	
MISTWALL STREET	Unaudited	Rupees	Rupees	1 The ab
I EQUITY AND LIABILITIES	-	Unadolted	Audited	approved meeting a
1) SHAREHOLDER'S FUNDS	1000	100	1 4 - 11	11th Nov
a) Share Capital b) Reserves & Sumbre	9,856,000	9,856,000	9,856,000	2 Provisio
b) Reserves & Surplus Sub-total-Shareholders' funds	189,509,26	190,089,013	186,068,88	E LIUVISIO
2) NON-CURRENT LIABILITIES	199,365,261	199,945,013	195,924,882	
a) Deferred Tax Liabilities (Net)	75.000			be adjust
b) Other Long Term Liabilities	75,000 2,054,775	100000	CONTRACTOR AND ADDRESS OF	acturiat
c) Long -Term Provision	5,101,319		2,054,775	Company
Sub-total-Non-current liabilities	7,231,094		3,551,782 5,681,557	- rearing en
3) CURRENT LIABILITIES		212.107000	9,001,007	valuation
c) Other Current Liabilities d) Short Term Provisions	60,035,199	47,259,365	55,120,250	3 Figures
Sub-total-Current liabilities	-	-	7,276,982	
TOTAL-EQUITY AND LIABILITIES	60,035,199	47,259,365	62,397,232	The State of the S
ASSETS	266,631,554	253,421,286	264,003,671	
Non-Current assets	4	- 93 3	1000	
) a) Fixed Assets	1			7 44 125
1) Tangible Assets	4,069,976	4,614,008	4,323,480	
b) Non -Current Investments	90,419,171	110,676,863	111,419,170	
c) Long Term Loans & Advances Sub-total-Non-current assets	31,000	31,000	31,000	
CURRENT ASSETS	94,520,147	115,321,871	115,773,650	50 50
a) Current Investments	27.077 400	-	MANAGE STREET	
b) Inventories	27,077,428 53,069,692	27,626,701	29,216,745	
b) Trade Receivable	22,637,363	18,324,175 28,187,363	32,000,640	Fo
c) Cash & Cash Equivalents	4,321,881	4,191,989	24,637,363 3,815,994	
d) Short-Term Loans And Advances	57,815,140	52,969,809	51,962,830	3 (6) 5 6
TO THE CONTROL PRODUCTS	7,189,903	6,799,378	6,596,449	
Sub-total-current assets TOTAL-ASSETS		138,099,415	148,230,021	Date : 11.11.2013
19 INC. NOSE 19	266,631,554	253,421,286	The second second second	Place : Mumbai.

NOTES

- The above results have been approved and taken on record at a meeting of Board of Directors held on 11th November 2013.
- 2 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on acturial valuation basis. The Company's audited accounts include retiring employees benefits on acturial valuation basis.
- 3 Figures are regrouped where necessary.

For THE VICTORIA MILLS LTD.

(ADITYA-MANGALDAS) MANAGING DIRECTOR