

THE VICTORIA MILLS LIMITED

REGD. OFFICE : Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai- 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.3.2012

(Rs. in Lacs)

PART - I

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended	12 months ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from operations (Net of excise duty)	0.00	0.00	12.27	0.00	179.10
	(b) Other Operating Income	114.38	79.18	101.85	302.53	273.60
	Total Income from operation (net)	114.38	79.18	114.12	302.53	452.70
2	Expenses					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	121.10	0.00	11.81	121.10	170.98
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121.10)	0.00	0.00	(121.10)	0.00
	d) Employee benefits expense	18.81	11.93	10.50	54.09	41.42
	e) Depreciation and amortisation expenses	1.95	1.95	2.46	7.80	9.45
	f) Bad Debts	36.92	0.00	6.50	36.92	6.50
	g) Loss on Sale of Investment	7.43	0.00	0.00	14.52	0.00
	h) Provision For doubtful Debts	37.01	0.00	108.00	37.01	108.00
	i) Municipal tax	7.21	7.00	0.76	28.21	3.01
	j) Service Tax	15.06	0.00	0.09	15.06	2.97
	k) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.06	12.06	9.23	35.36	39.61
	Total expenses	132.45	32.94	149.35	228.97	381.94
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	(18.07)	46.24	(35.23)	73.56	70.76
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(18.07)	46.24	(35.23)	73.56	70.76
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(18.07)	46.24	(35.23)	73.56	70.76
8	Exceptional Items	15.87	0.00	18.55	15.87	18.55
9	Profit/(Loss) from Ordinary activities before tax (7 +/- 8)	(2.20)	46.24	(16.68)	89.43	89.31
10	Tax Expenses	3.50	1.95	17.20	11.00	31.00
11	Net Profit/(Loss) from Ordinary activities after tax (9 +/- 10)	(5.70)	44.29	(33.88)	78.43	58.31
12	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	15.87	0.00	15.87
13	Net Profit/(Loss) for the period (11 +/- 12)	(5.70)	44.29	(49.75)	78.43	42.44
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(5.70)	44.29	(49.75)	78.43	42.44
17	Paid-up Equity Share Capital (Face Value of the Equity Share Rs 100/- each)	98.56	98.56	98.56	98.56	98.56
18	Reserves excluding Revaluation				1877.18	1856.02
19	Earnings Per Shares (before extraordinary items) (of Rs _____/-each) (not annualised):					
	a) Basic			(34.37)		59.16
	b) Diluted			(34.37)		59.16
19i	Earnings Per Shares (after extraordinary items) (of Rs _____/-each) (not annualised):					
	a) Basic	(5.77)	44.93	(50.48)	79.57	43.06
	b) Diluted	(5.77)	44.93	(50.48)	79.57	43.06
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	44682	44682	44682	44682	44682
	Percentage of shareholding	45.34	45.34	45.32	45.34	45.32
2	Promoters and Promoter group Shareholding					
	a) Pledged /Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of Shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	Number of Shares	53878	53878	53898	53878	53898
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	54.66	54.66	54.68	54.66	54.68
3MONTHS ENDED 31.3.2012						
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			3		
	Disposed of during the quarter			3		
	Remaining unresolved at the end of the quarter			NIL		

STANDALONE STATEMENT OF APPOINTMENT OF AUDITORS

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at	As at
	2011-2012	2010-2011
	Rupees	Rupees
I EQUITY AND LIABILITIES		
1) SHAREHOLDER'S FUNDS		
a) Share Capital	9,856,000	9,856,000
b) Reserves & Surplus	187,718,090	185,802,146
Sub-total-Shareholders' Funds	197,574,090	195,458,146
2) NON-CURRENT LIABILITIES		
a) Long-Term Borrowings	-	-
b) Deferred Tax Liabilities (Net)	75,000	75,000
c) Other Long Term Liabilities	2,054,775	2,054,775
d) Long Term Provision	4,304,636	3,335,826
Sub-total-Non-current liabilities	6,434,411	5,465,601
3) CURRENT LIABILITIES		
a) Short Term Deposit	9,094,929	9,094,929
b) Trade Payables	-	-
c) Other Current Liabilities	3,627,639	1,486,866
d) Short Term Provisions	5,727,445	5,727,445
Sub-total-Current liabilities	18,450,013	16,319,260
TOTAL-EQUITY AND LIABILITIES	222,458,514	217,243,007
II ASSETS		
Non-Current assets		
1) a) Fixed Assets		
1) Tangible Assets	4,893,217	5,873,287
b) Non -Current Investments	88,176,863	77,011,186
Sub-total-Non-current assets	93,070,080	82,884,473
2) CURRENT ASSETS		
a) Current Investments	27,774,846	13,776,130
b) Inventories	12,110,393	-
c) Trade Receivable	31,687,383	41,395,593
d) Cash & Cash Equivalents	3,489,057	7,704,397
e) Short-Term Loans And Advances	47,949,839	67,486,167
f) Other Current Assets	6,377,038	4,196,247
Sub-total-current assets	129,388,434	134,558,534
TOTAL-ASSETS	222,458,514	217,243,007

REMARKS

- The above results have been approved and taken on record at a meeting of Board of Directors held on 30th May 2012.
- Extraordinary items relate to provision for fall in Value of Short Term Investment written back.
- Employee benefits expense include retiring employees benefits on actuarial valuation basis.
- Figures are regrouped where necessary.
- The figures for the quarter ended March 31, 2012 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto December 31,2011.
- Board of directors has recommended a Dividend of Rs 50/- per equity share for the year ended March 31, 2012.

For THE VICTORIA MILLS LTD.

Sd/

(ADITYA MANGALDAS)
MANAGING DIRECTOR

Date : 30.05.2012
Place : Mumbai.