

THE VICTORIA MILLS LIMITED

Regd. office : The Victoria Mills Ltd., Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013
 CIN : L17110MH1913PLC000357, Tel No. : 24971192/93, Fax No. : 24971194
 Email Id : vicmll@vmt.com / vicmll2013@gmail.com, Website : victoriamills.in

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.3.2014

ANNEXURE-1
(Rs. In Lacs)

PART 1

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended	12 months ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/income from operations (Net of excise duty)	516.75	0.00	0.00	516.75	29.00
	(b) Other Operating Income	15.98	8.04	84.67	126.38	205.02
	Total Income from operation (net)	532.73	8.04	84.67	643.11	234.02
2	Expenses					
	a) Cost of materials consumed	398.32	0.00	0.00	398.32	19.62
	b) Purchases of stock-in-trade	172.55	36.48	76.13	172.55	198.90
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(172.55)	(36.48)	(76.13)	(172.55)	(198.90)
	d) Employee benefits expense	18.30	13.45	20.26	56.58	54.11
	e) Depreciation and amortisation expenses	1.29	1.34	1.57	5.17	6.26
	f) Bad Debts	18.30	0.00	0.00	19.30	0.00
	g) Municipal tax	0.00	0.75	9.25	0.00	41.50
	h) Service Tax	1.06	0.00	0.00	1.06	9.33
	i) Legal & Professional Charges	6.17	2.52	13.47	13.50	19.91
	j) Demolition & Removal of Debris	0.00	0.00	0.00	6.50	0.00
	k) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4.24	6.60	10.87	31.74	38.66
	Total expenses	448.88	24.66	55.42	534.17	189.39
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items (1-2)	84.05	(16.62)	29.25	108.94	44.63
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	84.05	(16.62)	29.25	108.94	44.63
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	84.05	(16.62)	29.25	108.94	44.63
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary activities before tax (7 +/- 8)	84.05	(16.62)	29.25	108.94	44.63
10	Tax Expenses	10.45	(1.55)	3.85	16.00	3.85
11	Net Profit/(Loss) from Ordinary activities after tax (9 +/- 10)	73.60	(15.07)	25.40	92.94	40.78
12	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 +/- 12)	73.60	(15.07)	25.40	92.94	40.78
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	73.60	(15.07)	25.40	92.94	40.78
17	Paid-up Equity Share Capital (Face Value of the Equity Share Rs 100/- each)	98.56	98.56	98.56	98.56	98.56
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1895.97	1860.69
19i	Earnings Per Shares (before extraordinary items) (of Rs. _____/-each) (not annualised):					
	a) Basic					
	b) Diluted					
19ii	Earnings Per Shares (after extraordinary items) (of Rs. _____/-each) (not annualised):					
	a) Basic	74.68	(15.29)	25.77	94.30	41.38
	b) Diluted	74.68	(15.29)	25.77	94.30	41.38

PART 11

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended	12 months ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	44659	44659	44682	44659	44682
	- Percentage of shareholding	45.32	45.32	45.34	45.32	45.34
2	Promoters and Promoter group Shareholding					
	a) Pledged /Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	53901	53901	53878	53901	53878
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	54.68	54.68	54.66	54.68	54.66
		3 MONTHS ENDED 31.3.2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

**STANDALONE STATEMENT OF ASSETS
AND LIABILITIES**

Sr. No.	Particulars	As at 2013-2014 Rupees	As at 2012-2013 Rupees
I	EQUITY AND LIABILITIES		
1)	SHAREHOLDER'S FUNDS		
	a) Share Capital	9,856,000	9,856,000
	b) Reserves & Surplus	189,597,053	186,068,882
	Sub-total-Shareholders' funds	199,453,053	195,924,882
2)	NON-CURRENT LIABILITIES		
	a) Deferred Tax Liabilities (Net)	75,000	75,000
	b) Other Long Term Liabilities	2,018,768	2,054,775
	c) Long -Term Provision	5,780,948	5,101,319
	Sub-total-Non-current liabilities	7,874,716	7,231,094
3)	CURRENT LIABILITIES		
	a) Other Current Liabilities	11,431,867	55,120,250
	b) Short Term Provisions	5,765,514	5,727,445
	Sub-total-Current liabilities	17,197,381	60,847,695
	TOTAL-EQUITY AND LIABILITIES	224,525,150	264,003,671
II	ASSETS		
1)	Non-Current assets		
	a) Fixed Assets		
	i) Tangible Assets	3,868,835	4,323,480
	b) Non -Current Investments	71,972,880	111,419,170
	c) Long Term Loans & Advances	1,222,761	1,133,124
	Sub-total-Non-current assets	77,064,476	116,875,774
2)	CURRENT ASSETS		
	a) Current Investments	24,473,785	29,216,745
	b) Inventories	17,255,040	32,000,640
	b) Trade Receivable	19,000,000	24,637,363
	c) Cash & Cash Equivalents	5,531,090	2,713,870
	d) Short-Term Loans And Advances	74,848,848	51,962,830
	e) Other Current Assets	6,351,911	6,596,449
	Sub-total-current assets	147,460,674	147,127,897
	TOTAL-ASSETS	224,525,150	264,003,671

NOTES

- The above results have been approved and taken on record at a meeting of Board of Directors held on 29th May 2014.
- Employee benefits expense include retiring employees benefits on actuarial valuation basis.
- Figures are regrouped where necessary.
- The figures for the quarter ended March 31, 2014 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto December ,31,2013.
- Board of directors has recommended a Dividened of Rs 50/- per equity share for the year ended March ,31,2014.

FOR THE VICTORIA MILLS LTD.,
Sd/-
(ADITYA MANGALDAS)
MANAGING DIRECTOR

Date: 29.05.2014

Place: Mumbai