मुंबई लक्षदीप

बुधवार, दि. ९ फेब्रुवारी २०२२

THE VICTORIA MILLS LIMITED
Regd. office: Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013 CIN: L17110MH1913PLC000357, Tel No.: 24971192/93, Fax No.: 24971194 Email Id: vicmill2013@gmail.com, Website: www.victoriamills.in

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER

AND NINE MONTHS ENDED 31.12.2021					
Particulars	Quarter Ended 31/12/2021	Nine Months ended 31/12/2021	Quarter Ended 30/09/2021		
	Unaudited	Unaudited	Unaudited		
Total Income from operation (Net)	13.68	57.63	29.61		
Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(33.95)	(103.38)	(38.18)		
Net Profit /(Loss) for the period before Tax, (after Exceptional and/or Extraordinary Items)	(33.95)	(103.38)	(38.18)		
Net Profit /(Loss) for the period after Tax, (after Exceptional and/or Extraordinary Items)	(33.95)	(103.38)	(38.18)		
Total Comprehensive Income for the period (Comprising Profit/Loss and Other Comprehensive Income for the period)	(28.91)	336.80	186.06		
Equity share Capital Reserves (excluding Revaluation Reserves	98.56	98.56	98.56		
as shown in the Balance sheet of previous year) Earnings Per Share (of Rs.100/- each) (for continuing and discontinued operations)		4853.83	-		
a) Basic	(34.44)	(104.89)	(38.74)		
b) Diluted	(34.44)	(104.89)	(38.74)		

Date: 08.02.2022 Place:Mumbai

The above is an extract of the detailed format of Quarterty Financial Results filed with the Stock. Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterty Financial Results are available on the Stock Exchange website, www.vsbeindia.com, and on the Company website, www.victoriamills.in The specified items of the standalone financials results of the Company are given below.

Quarter Ended 31/12/2021 Unaudited	Nine Months ended 31/12/2021 Unaudited	Quarter Ended 30/09/2021 Unaudited
9.02	43.14	24.67
(37.89)	(115.83)	(42.53)
-	-	
(37.89)	(115.83)	(42.53)
likipin -	institute	THE STATE OF THE S
(37.89)	(115.83)	(42.53)
	Ended 31/12/2021 Unaudited 9.02 (37.89)	Ended 31/12/2021 Months ended 31/12/2021 Unaudited Unaudited 9.02 43.14 (37.89) (115.83)

The above Unaudited Financial Results for the quarter and nine month ended December 31st 2021 have been reviewed by the Audit Committee in its meeting held on 8th February 2022 and approved by the Board of Directors in its meeting held on 8th February 2022. The Statutory Auditors have conducted the Limited Review of the same.

FOR THE VICTORIA MILLS LTD.

(ADITYA MANGALDAS) MANAGING DIRECTOR DIN NO 00032233

Date: 08.02.2022

Place:Mumbai

Business Standard

MUMBAI | WEDNESDAY, 9 FEBRUARY 2022

THE VICTORIA MILLS LIMITED

Regd. office: Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013 CIN: L17110MH1913PLC000357, Tel No.: 24971192/93, Fax No.: 24971194 Email Id: vicmili2013@gmail.com, Website: www.victoriamilis.in

Particulars	Quarter Ended 31/12/2021	Nine Months ended 31/12/2021	Quarter Ended 30/09/2021
	Unaudited	Unaudited	Unaudited
Total Income from operation (Net)	13.68	57.63	29.61
Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(33.95)	(103.38)	(38.18)
Net Profit /(Loss) for the period before Tax, (after Exceptional and/or Extraordinary Items)	(33.95)	(103.38)	(38.18)
Net Profit /(Loss) for the period after Tax, (after Exceptional and/or Extraordinary Items)	(33.95)	(103.38)	(38.18)
Total Comprehensive Income for the period (Comprising Profit/Loss and Other Comprehensive Income for the period)	(28.91)	336.80	186.06
Equity share Capital Reserves (excluding Revaluation Reserves	98.56	98.56	98.56
as shown in the Balance sheet of previous year) Earnings Per Share (of Rs.100/- each) (for continuing and discontinued operations)	96	4853.83	1
a) Basic	(34.44)	(104.89)	(38.74)
b) Diluted	(34.44)	(104.89)	(38.74)

Note:
The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.oto-inamilistin. The specified items of the standalone financials results of the Company website, www.oto-inamilistin. The specified items of the standalone financials results of the Company are given below:

Particulars	Quarter Ended 31/12/2021	Nine Months ended 31/12/2021 Unaudited	Quarter Ended 30/09/2021 Unaudited	
Revenue from continuing operations	9.02	43.14	24.67	
Profit before tax from continuing operations	(37.89)	(115.83)	(42.53)	
Profit before tax from discontinued operations	-	-	-	
Net profit after tax from continuing operations	(37.89)	(115.83)	(42.53)	
Net profit after tax from discontinuing operations Net profit after tax from continuing operations			T.	
and discontinued operations	(37.89)	(115.83)	(42.53)	

The above Unaudited Financial Results for the quarter and nine month ended December 31st 2021 have been reviewed by the Audit Committee in its meeting held on 8th February 2022 and approved by the Board of Directors in its meeting held on 8th February 2022. The Statutory Auditors have conducted the Limited Review of the same.

FOR THE VICTORIA MILLS LTD.,

(ADITYA MANGALDAS) MANAGING DIRECTOR DIN NO 00032233

Partners:

R. N. Vasani

Vasani & Thakkar (Regd.)
Chartered Accountants

B. T. Thakkar

D. I. Illakkal

V. H. Vasani

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069. Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail: vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to,
The Board of Directors,
The Victoria Mills Limited

- We have reviewed the accompanying statement of standalone unaudited financial results of The Victoria Mills Limited, for the quarter and nine month ended December, 2021 being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the standalone statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place-Mumbai Date-08-02-2022 For VASANI & THAKKAR CHARTERED ACCOUNTANTS

FRN.: 111296W

R. N. VASANI (Partner)

Mem. No.012217

UDIN: 220122 17 AAUNDN 1266

THE VICTORIA MILLS LIMITED, MUMBAI STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2021

(Rs.in lacs)

							(Rs.in lacs)
Sr.No.	Particulars	3 months	Preceding	Corresponding	9 months	Corresponding	
		ended	3 months	3 months	ended	9 months	ended
			ended	ended		ended	
		31.12.2021	30.09.2021	31.12.2020			31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Revenue from Operation	0.00	0.00	1786.00	0.00	1786.00	1786.00
II)	Other Income	9.02	24.67	63.43	43.14	132.65	165.97
1(1)	TOTAL REVENUE(I+II)	9.02	24.67	1849.43	43.14	1918.65	1951.97
IV)	EXPENSES						
	Cost of materials consumed	0.00	0.00	1474.80	0.00	1474.80	1482.00
	Purchases of stock-in-trade	232.38					
	Changes in inventories of finished goods	(232.38)	(261.85)	0.00	(1,748.59)	0.00	0.00
	Stock in-Trade and work -in-progress		• • • • • • • • • • • • • • • • • • • •	PARAMONA 702			
	Employee benefits expense	28.99				115/115/5/5/5/5/	
	Finance Cost	0.00		0.00	0.00		
	Depreciation and amortisation expenses	2.87	2.87	2.87	8.62	8.62	11.50
	Other Expenses	15.05			69.39		
	TOTAL EXPENSES (IV)	46.91	67.20	1521.93	158.97	1592.36	1663.96
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(37.89)	(42.53)	327.50	(115.83)	326.29	288.01
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	(37.89)	(42.53)	327.50	(115.83)	326.29	288.01
VIII)	Tax Expenses				15		
	(1) Current Tax	-	0.00	57.60	0.00	57.60	30.00
	(2) Deferred Tax	0.00	- C C C C C C C C.	CONTRACTOR OF THE PROPERTY OF	9200000	1004000000	
	- 50.00	(27.00)	/// ===		/// 000		
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	(37.89)	(42.53)	269.90	(115.83)	268.69	254.47
X)	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00

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Sr.No.	Particulars	3 months	Preceding	Corresponding	9 months	Corresponding	12 months
	San Para San	ended	3 months	3 months	ended	9 months	ended
	1		ended	ended	2003-904-37	ended	30 30 30 30 30
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XI)	Tax expenses of Discontining opertions	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	(37.89)	(42.53)	269.90	(115.83)	268.69	254.47
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	5.04	224.24	316.20	440.18	596.96	767.56
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	•	-	-		*
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	•
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	•			•	٠
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	(32.85)	181.71	586.10	324.35	865.65	1,022.03
XVI)	Earnings per equity share (for Continuing operations);						
	(1) Basic (2) Diluted	(38.45) (38.45)		273.84 273.84	(117.52) (117.52)		258.19 258.19
XVII)	Earnings per equity share (for Discontinued operations);						
	(1) Basic	-	_		-	-	-
×	(2) Diluted	-	-		-	•	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);						æ
	(1) Basic	(38.45)	(43.15)	273.84	(117.52)	272.61	258.19
1	(2) Diluted	(38.45)	(43.15)	273.84	(117.52)	AND CONTRACT TO SEC.	258.19

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NOTES

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th February 2022. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (http://www.victoriamills.in) and on the website of BSE Limited (www.bseindia.com)
- Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on acturial valuation basis. The Company's audited accounts include retiring employees benefits on acturial valuation basis.
- Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 6 Provision for Deferred Tax, if any, will be made at the end of the year.
- The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, inluding how it has impacted and will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgement and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments, intagible assets, inventory, based on the information available to date, both internal ane external, while preparing the Company's financial results for the quarter ended 31st December 2021...

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8 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar Chartered Accountants, Firm's Regn No.111296W

R.N.Vasani. (Partner) Membership No.12217

Place: Mumbai. Date:8.02.2022 FOR THE VICTORIA MILLS

(ADITYA MANGALDAS) MANAGING DIRECTOR

(A. S. BENGALI)

CHIEF FINANCIAL OFFICER

Partners:

R. N. Vasani

Vasani & Thakkar (Regd.)
Chartered Accountants

B. T. Thakkar

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069. Tel.: (+91 22) 2683 6439 / 2682 3359

V. H. Vasani

e-mail: vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
The Victoria Mills Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Victoria Mills Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended December2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the consolidated statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of one subsidiary Victoria Land Private Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management information referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying consolidated statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and

Vasani & Thakkar (Regd.) CHARTERED ACCOUNTANTS

Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of a subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation elimination reflect total revenues Rs. 14.48 Lakhs and Rs. 4.66 Lakhs, total net profit of Rs. 12.44 Lakhs and Rs.3.94 Lakhs and total comprehensive income NIL for the year to date from April, 01, 2021 to December 30, 2021 and quarter ended December 31, 2021 respectively for the year to date from April, 01, 2021 to December 30, 2021 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information has been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the group. Our conclusion on the Statement is not modified in respect of the above matters

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Place-Mumbai Date-08-02-2022 For VASANI & THAKKAR CHARTERED ACCOUNTANTS

FRN.: 111296W

R. N. VASANI

(Partner)

Mem. No.012217

UDIN: 22012217AAUNHY2613.

THE VICTORIA MILLS LIMITED, MUMBAI CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2021

(Rs.in lacs)

						2.	(NS.III lacs)
Sr.No.	Particulars	3 months	Preceding	Corresponding	9 months	Corresponding	12 months
STATE OF THE PROPERTY OF	41 - VH 62/00/3 54 45 - 52/4 - 52)	ended	3 months	3 months	ended	9 months	ended
			ended	ended		ended	
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Revenue from Operation	0.00	0.00	1786.00	0.00	1786.00	1786.00
II)	Other Income	13.68	29.61	68.46	57.63	154.97	194.57
III)	TOTAL REVENUE(I+II)	13.68	29.61	1854.46	57.63	1940.97	1980.57
IV)	EXPENSES						
310.	Cost of materials consumed	0.00	0.00			1474.80	1482.00
	Purchases of stock-in-trade	232.38	261.85	0.00	1748.59		0.00
	Changes in inventories of finished goods	(232.38)	(261.85)	0.00	(1,748.59)	0.00	0.00
	Stock in-Trade and work -in-progress						
	Employee benefits expense	28.99	26.30	29.84			99.21
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	3.16	3.16	3.15		9.47	12.63
	Other Expenses	15.48		15.21	70.58		73.05
	TOTAL EXPENSES (IV)	47.63	67.79	1523.00	161.01	1594.55	1666.89
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(33.95)	(38.18)	331.46	(103.38)	346.42	313.68
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	(33.95)	(38.18)	331.46	(103.38)	346.42	313.68
VIII)	Tax Expenses						
,	(1) Current Tax	0.00	0.00	57.47	0.00	61.72	32.54
	(2) Deferred Tax	0.00		and the second s		1	3.54
	(2) Deletted Tax	0.00	0.00	0.00	0.00	0.00	0.04
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	(33.95)	(38.18)	273.99	(103.38)	284.70	277.60
HARE	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
241)	4						



4	Sr.No.	Particulars	3 months	Preceding	Corresponding	9 months	Corresponding	12 months
			ended	3 months	3 months	ended	9 months	ended
				ended	ended		ended	
			31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	XI)	Tax expenses of Discontining opertions	0.00	0.00	0.00	0.00	0.00	0.00
	XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
	XIII)	Profit /(Loss) for the period (IX+XII)	(33.95)	(38.18)	273.99	(103.38)	284.70	277.60
V	XIV)	Other Comprehensive Income			1			
4		A(i) Items that will not be reclassified to Profit or Loss	5.04	224.24	316.20	440.18	596.96	767.56
		(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	*	-	-	-	-
		B(i) Items that will be reclassified to Profit or Loss	. •	*	•	.8 1	₩	٠
		(ii) Income Tax relating to items that will be reclassified to Profit or Loss	, *		*		•	•
	XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	(28.91)	186.06	590.19	336.80	881.66	1,045.16
	XVI)	Earnings per equity share (for Continuing operations); (1) Basic (2) Diluted	(34.44) (34.44)	(38.74) (38.74)	277.99 277.99	(104.89) (104.89)	288.86 288.86	281.65 281.65
	XVII)	Earnings per equity share (for Discontinued operations);						
		(1) Basic (2) Diluted	-	-	•	.=	=	-
	XVIII)	Earnings per equity share (for Discontinued & Continuing operations);	,, ,					
NI & TA		(1) Basic (2) Diluted	(34.44) (34.44)	(38.74) (38.74)	277.99 277.99	(104.89) (104.89)	288.86 288.86	281.65 281.65
MUMBA 400 06	9 / 5 / 9	A /	(34.44)	(30.74)	211.33	(104.09)) MM	201.00



NOTES

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th February 2022. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule ,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 other recognised accounting practices and policies to the extent applicable.
- 3 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the above Unaudited Standalone & Consolidated Financial Results of the Company are posted on Company's website (http://www.victoriamills.in) and on the website of BSE Limited (www.bseindia.com)
- 4 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on acturial valuation basis. The Company's audited accounts include retiring employees benefits on acturial valuation basis.
- Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 6 Provision for Deferred Tax, if any, will be made at the end of the year.
- The Company continues to closely monitor the impact of the COVID-19 pandemic on all aspects of its business, inluding how it has impacted and will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgement and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments, intagible assets, inventory, based on the information available to date, both internal ane external, while preparing the Company's financial results for the guarter ended 31st December 2021..

8 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

MUMBAI 400 069

As per our Report of even date attached.

For Vasani & Thakkar Chartered Accountants, Firm's Regn No.111296W

R.N.Vasani. (Partner) Membership No.12217

Place: Mumbai. Date:8.02.2022 FOR THE VICTORIA MILLS LTD.

(ADITYA MANGALDAS) MANAGING DIRECTOR

(A. S. BENGALI)

CHIEF FINANCIAL OFFICER