

नवशक्ति
मुंबई, गुरुवार, १५ फेब्रुवारी २०१८

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THE VICTORIA MILLS LIMITED

Regd. office : Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013

CIN : L17110MH1913PLC000357, Tel No. : 24971192/93, Fax No. : 24971194

Email Id : vicmill@vsnl.com / vicmill2013@gmail.com, Website : www.victoriamills.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2017 (Rs. In lacs)

Particulars	Quarter Ended 31/12/2017 Unaudited	Nine Months ended 31/12/2017 Unaudited	Quarter Ended 31/12/2016 Unaudited
Total Income from operation (Net)	29.54	108.76	28.94
Net Profit /(Loss) from ordinary activities after tax	(5.66)	2.86	(5.80)
Net Profit/(Loss) for the period after tax (after Extraordinary items)	(5.66)	2.86	(5.80)
Equity share Capital	98.56	98.56	98.56
Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year)	3179.00	3179.00	3059.86
Earning Per Share (before extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	(5.74)	2.90	(5.88)
b) Diluted	(5.74)	2.90	(5.88)
Earning Per Share (after extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	(5.74)	2.90	(5.88)
b) Diluted	(5.74)	2.90	(5.88)

Note:

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website, www.bseindia.com, and on the Company website, www.victoriamills.in

The above Unaudited Financial Results for the quarter and nine month ended December 31st 2017 have been reviewed by the Audit Committee in its meeting held on February 14th 2018 and approved by the Board of Directors in its meeting held on February 14th 2018. The Statutory Auditor have conducted the Limited Review of the same.

FOR THE VICTORIA MILLS LTD.,

Sd/-

(ADITYA MANGALDAS)

MANAGING DIRECTOR

DIN NO 00032233

Date: 14.02.2018

Place : Mumbai

THE VICTORIA MILLS LIMITED, MUMBAI
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2017

(Rs.in lacs)

Sr.No.	Particulars	3 months ended 31.12.2017 Unaudited	Preceding 3 months ended 30.09.2017 Unaudited	3 months ended 31.12.2016 Unaudited	Corresponding 9 months ended 31.12.2017 Unaudited	Corresponding 9 months ended 31.12.2016 Unaudited	12 months ended 31.03.2017 Audited
I)	Revenue from Operation	0.00	0.00	0.00	0.00	0.00	525.00
II)	Other Income	29.54	52.92	28.94	108.76	147.61	158.28
III)	TOTAL REVENUE(I+II)	29.54	52.92	28.94	108.76	147.61	683.28
IV)	EXPENSES						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	392.74
	Purchases of stock-in-trade	28.86	37.33	175.57	257.31	619.01	386.25
	Changes in inventories of finished goods	(28.86)	(37.33)	(175.57)	(257.31)	(619.01)	(386.25)
	Stock in-Trade and work -in-progress						
	Employee benefits expense	17.37	16.11	20.35	52.07	56.13	85.88
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.77	1.43	0.39	2.32	1.17	1.56
	Other Expenses	16.52	17.21	11.25	48.65	49.72	62.72
	TOTAL EXPENSES (IV)	34.66	34.75	31.99	103.04	107.02	542.90
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(5.12)	18.17	(3.05)	5.72	40.59	140.38
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	11.26
VII)	Profit /(Loss) Before Tax (V-VI)	(5.12)	18.17	(3.05)	5.72	40.59	151.64
VIII)	Tax Expenses						
	(1) Current Tax	0.54	2.32	2.75	2.86	11.25	32.50
	(2) Deferred Tax						
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	(5.66)	15.85	(5.80)	2.86	29.34	119.14
X)	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



Sr.No.	Particulars	3 months ended 31.12.2017 Unaudited	Preceding 3 months ended 30.09.2017 Unaudited	3 months ended 31.12.2016 Unaudited	Corresponding 9 months ended 31.12.2017 Unaudited	Corresponding 9 months ended 31.12.2016 Unaudited	12 months ended 31.03.2017 Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	(5.66)	15.85	(5.80)	2.86	29.34	119.14
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	94.52	6.22	(46.20)	436.40	224.78	312.77
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	88.86	22.07	(52.00)	439.26	254.12	431.91
XVI)	Earnings per equity share (for Continuing operations);						
	(1) Basic	(5.74)	16.08	(5.88)	2.90	29.77	120.87
	(2) Diluted	(5.74)	16.08	(5.88)	2.90	29.77	120.87
XVII)	Earnings per equity share (for Discontinued operations);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);						
	(1) Basic	(5.74)	16.08	(5.88)	2.90	29.77	120.87
	(2) Diluted	(5.74)	16.08	(5.88)	2.90	29.77	120.87



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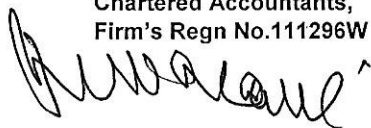
- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February 2018. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the company has adopted IND AS.
- 3 The reconciliation of net profit reported for quarter ended 31st December, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs.
Net Profit / loss as per previous GAPP (Indian)	29.34
Other Comprehensive Income (Difference between fair value of Investment and cost of Investment)	224.78
Total Comprehensive income (Profit/loss)	254.12

- 4 The Limited Review of unaudited Financial Results for the quarter and nine months ended 31st December, 2017 as required in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the quarter and half year ended September 2016 have not been subjected to review or audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair of its affair.
- 5 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 6 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 7 Provision for Deferred Tax, if any, will be made at the end of the year.
- 8 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar
Chartered Accountants,
Firm's Regn No.111296W



CA R.N.Vasani. (Partner)
Membership No.12217
Place: Mumbai.
Date:14.02.2018



FOR THE VICTORIA MILLS LTD.,

(ADITYA MANGALDAS)
MANAGING DIRECTOR

(A. S. BENGALI)
CHIEF FINANCIAL OFFICER

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

Vasani & Thakkar (Regd.)
Chartered Accountants

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

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Review Report to
The Board of Directors
The Victoria Mills Limited

We have reviewed the unaudited financial results of **The Victoria Mills Limited** ("the Company"), for the quarter ended December, 31 2017 and year to date from April, 01, 2017 to December 31, 2017 ("the Statement") which is attached herewith. The Statement has been prepared by the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been signed by us for identification purposes. The preparation of Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters :

Note 2 to the statement which states that the Company has adopted Indian Accounting Standards for the financial year commencing from April, 01 2017, and accordingly, that



Statement has been prepared by the Company's Management in compliance with Indian Accounting Standards.

- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total comprehensive income accordingly, we do not express any conclusion on the results in the statement for the period ended December, 2017. As set out in note 4 to the statement these figures have been furnished by the Management.
- c. The comparative financial information of the company for the corresponding period ended December 31, 2016 and first quarter ended June 30, 2017 were reviewed by the previous auditor who expressed an unmodified opinion on those financial information.

Our conclusion is not qualified in respect of these matters.

Place-Mumbai
Date-February 14, 2018



For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN.: 111296W

A handwritten signature in black ink, appearing to read "R. N. Vasani".

R. N. VASANI
(Partner)
Mem. No.012217