

**THE VICTORIA MILLS LIMITED**

Regd. office : Victoria House, Pancurang Budhkar Marg, Lower Parel, Mumbai 400013

CIN : L17110MH1913PLC000357, Tel No. : 24971192/93, Fax No. : 24971194

Email Id : vicmill@vsnl.com / vicmill2013@gmail.com, Website : victoriamilms.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER/NINE MONTHS ENDED 31.12.2016**

(Rs. in Lacs)

Particulars	Quarter Ended 31/12/2016 Unaudited	Nine Months ended 31/12/2016 Unaudited	Quarter Ended 31/12/2015 Unaudited
Total Income from operation (Net)	28.94	147.61	17.24
Net Profit/(Loss) from ordinary activities after tax	(5.80)	29.34	(1.40)
Net Profit/(Loss) for the period after tax (after Extraordinary items)	(5.80)	29.34	(1.40)
Equity share Capital	98.56	98.56	98.56
Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year)	3059.86	3059.86	1894.11
Earning Per Share (before extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	(5.88)	29.77	(1.42)
b) Diluted	(5.88)	29.77	(1.42)
Earning Per Share (after extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	(5.88)	29.77	(1.42)
b) Diluted	(5.88)	29.77	(1.42)

**Note:**

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website, www.bseindia.com, and on the Company website, www.victoriamilms.in

**FOR THE VICTORIA MILLS LTD.,**  
Sd/-

**(ADITYA MANGALDAS)**  
MANAGING DIRECTOR  
DIN NO 00032233

Date : 09.02.2017  
Place : Mumbai



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**Report on Review of Interim Financial Information**

Ref No. : 281

To,  
The Board of Directors,  
Victoria Mills Limited.

**Introduction**

We have reviewed the accompanying Statement of unaudited financial results of Victoria Mills Limited for the period ended 31<sup>st</sup> December 2016 prepared in accordance with Accounting Standard 25 – Interim Financial Reporting. Management is responsible for the preparation and fair presentation of this Financial Statements in accordance with Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. Our responsibility is to issue a report on this Financial Statements based on our review.

**Scope of Review:**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Information is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

**Conclusion:**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Sorab S. Engineer & Co.  
Chartered Accountants  
Firm Registration No.: 110417W

CA M.P. Antia  
Partner  
Membership No. : 007825

Place : Mumbai  
Date : 09<sup>th</sup> February 2017

**THE VICTORIA MILLS LIMITED, MUMBAI**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2016**

(Rs.in lacs)							
Sr.No.	Particulars	3 months ended	Preceding 3 months ended	3 months ended	9 months ended	Corresponding 9 months ended	12 months ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	28.94	85.82	17.24	147.61	1886.85	1906.61
	<b>Total Income from operation (net)</b>	<b>28.94</b>	<b>85.82</b>	<b>17.24</b>	<b>147.61</b>	<b>1886.85</b>	<b>1906.61</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of stock-in-trade	175.57	163.45	107.62	619.01	758.43	931.43
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(175.57)	(163.45)	(107.62)	(619.01)	(758.43)	(931.43)
	d) Employee benefits expense	20.35	18.00	17.19	56.13	49.74	74.79
	e) Depreciation and amortisation expenses	0.39	0.39	0.63	1.17	1.90	2.54
	f) Bad Debts	0.00	0.00	0.00	0.00	170.17	170.17
	g) Municipal tax	0.00	0.00	0.00	0.00	0.00	0.00
	h) Service Tax	0.11	0.00	0.15	0.15	0.35	0.86
	i) Legal & Professional Charges	4.96	11.47	5.43	19.66	14.72	19.55
	j) Provision For Doubtful Debts	0.00	0.00	0.00	0.00	0.00	10.00
	k) Travelling Expenses	(0.22)	0.58	3.33	4.75	7.74	7.59
	l) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.40	8.89	6.91	25.16	25.16	36.05
	<b>Total expenses</b>	<b>31.99</b>	<b>39.33</b>	<b>33.64</b>	<b>107.02</b>	<b>269.78</b>	<b>321.55</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other income, finance cost and exceptional Items (1-2)</b>	<b>(3.05)</b>	<b>46.49</b>	<b>(16.40)</b>	<b>40.59</b>	<b>1,617.07</b>	<b>1,585.06</b>





Sr.No.	Particulars	3 months ended	Preceding 3 months ended	3 months ended	9 months ended	Corresponding 9 months ended	12 months ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(3.05)	46.49	(16.40)	40.59	1,617.07	1,585.06
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss)from ordinary activites after finance costs but before exceptional items (5 +/- 6)	(3.05)	46.49	(16.40)	40.59	1,617.07	1,585.06
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from Ordinary activities before tax (7+/- 8)	(3.05)	46.49	(16.40)	40.59	1,617.07	1,585.06
10	Tax Expenses(Excess Provided in Previous 3 Months)	2.75	6.40	(15.00)	11.25	515.00	360.00
11	Net Profit /(Loss) from Ordinary activities after tax (9 +/-10)	(5.80)	40.09	(1.40)	29.34	1,102.07	1,225.06
12	Extraordinary items ( net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit /(Loss) for the period (11+/- 12)	(5.80)	40.09	(1.40)	29.34	1,102.07	1,225.06
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit /(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(5.80)	40.09	(1.40)	29.34	1,102.07	1,225.06

  
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Sr.No.	Particulars	3 months ended	Preceding 3 months ended	3 months ended	9 months ended	Corresponding 9 months ended	12 months ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	Paid-up Equity Share Capital (Face Value of the Equity Share Rs 100/- each)	98.56	98.56	98.56	98.56	98.56	98.56
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						3059.86
19i	Earnings Per Shares (before extraordinary items) (of Rs.100/-each) (not annualised):						
	a ) Basic	(5.88)	40.67	(1.42)	29.77	1,118.17	1242.96
	b) Diluted	(5.88)	40.67	(1.42)	29.77	1,118.17	1242.96
19ii	Earnings Per Shares (after extraordinary items) (of Rs100/-each) (not annualised):						
	a ) Basic	(5.88)	40.67	(1.42)	29.77	1,118.17	1242.96
	b) Diluted	(5.88)	40.67	(1.42)	29.77	1,118.17	1242.96


## NOTES

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on 9th February 2017. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 3 Segment Reporting as required under Accounting Standard 17 is not applicable as the company operates only in one segment.
- 4 Figures are regrouped where necessary.

As per our attached report of even date

For SORAB S.ENGINEER & CO.  
Chartered Accountant




M.P.Antia  
Partner

Date: 09.02.2017  
Place: Mumbai

*Antia*  
*BM*  


FOR THE VICTORIA MILLS LTD.,

  
(ADITYA MANGALDAS)  
MANAGING DIRECTOR  
( A.S. Bengali )  
Chief Financial Officer