

FORM G INVITATION FOR EXPRESSION OF INTEREST (Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the corporate debtor	Krishna Knitwear Technology Limited
2. Date of incorporation of corporate debtor	23.08.1982
3. Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Ahmedabad
4. Corporate identity number / limited liability identification number of corporate debtor	U17119DN1982PLC000092
5. Address of the registered office and principal office (if any) of corporate debtor	Village Samarvani, Krishna Nagar, Silvassa, Dadra & Nagar Haveli-396230, India.
6. Insolvency commencement date of the corporate debtor	13.01.2020 (Order uploaded on 28.01.2020)
7. Date of initiation of expression of interest	01.07.2020
8. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Details are available at -www.kkti.in (Document Title: Detailed Invitation for Expression of Interest)
9. Norms of ineligibility applicable under section 29A are available at:	These norms are available in Section 29A of the Insolvency and Bankruptcy Code or are available at -www.kkti.in (Document Title: Detailed Invitation for Expression of Interest)
10. Last date of receipt of expression of interest	16.07.2020
11. Date of issue of provisional list of prospective resolution applicants	26.07.2020
12. Last date for submission of objections to provisional list	31.07.2020
13. Date of issue of final list of prospective resolution applicants	10.08.2020
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	31.07.2020
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	As per the provisions of Regulation 36B of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate persons) Regulations, 2016 and further email at circ.kkti@gmail.com
16. Last date for submission of resolution plans	31.08.2020
17. Manner of submitting resolution plans to resolution professional	a) In electronic mode at the mail id mentioned in serial no. 21 AND b) In a sealed cover, by Hand Delivery/Post at the address mentioned in serial no. 21
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	29.09.2020
19. Name and registration number of the resolution professional	Name: Mr. Brijendra Kumar Mishra; Registration No.: IBB/IPA-002/IP- N00109/2017-2018/10257
20. Name, Address and e-mail of the resolution professional, as registered with the Board	Name: Mr. Brijendra Kumar Mishra; Address (as regd. with the Board): Flat No.202, 2nd floor, Bhaj Bhavan Plot No.18-D, Shivpuri Sion-Trombay Road, Chembur (East), Mumbai-400071, Maharashtra Email ID: mishrabk1959@gmail.com
21. Address and email to be used for correspondence with the resolution professional	Address (for correspondence): Flat No.202, 2nd floor, Bhaj Bhavan Plot No.18-D, Shivpuri Sion-Trombay Road, Chembur (East), Mumbai-400071, Maharashtra Email ID (for correspondence): circ.kkti@gmail.com
22. Further Details are available at or with	This can be obtained by sending a request email at circ.kkti@gmail.com
23. Date of publication of Form G	01.07.2020

Sd/-
Brijendra Kumar Mishra Resolution Professional
In the matter of Krishna Knitwear Technology Limited
IBBI Registration No.: IBB/IPA-002/IP-N00109/2017-2018/10257
Process Specific Email-Id: circ.kkti@gmail.com
IBBI Registered Email-Id: mishrabk1959@gmail.com
Address of the Resolution Professional registered with IBBI: Flat No.202, 2nd floor, Bhaj Bhavan, Plot No.18-D, Shivpuri, Sion-Trombay Road, Chembur (East), Mumbai 400071, Maharashtra.
Date: 01.07.2020
Place: Mumbai

KANSAI PAINTS KANSAI NEROLAC PAINTS LIMITED	
Registered Office: Nerolac House, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013. Tel.: +91-22-24934001; Fax: +91-22-24936296; Website: www.nerolac.com ; Investors Relations E-mail ID: investor@nerolac.com ; Corporate Identity Number (CIN): L24202MH1920PLC000825.	
NOTICE	
<p>NOTICE is hereby given, in terms of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of Kansai Nerolac Paints Limited ("Company") will be held on Monday, August 3, 2020, to <i>inter alia</i> consider the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2020. This notice is also available on the Company's website https://nerolac.com/financial/public-notices.html and on the websites of the BSE and NSE i.e. www.bseindia.com and www.nseindia.com respectively.</p> <p>For KANSAI NEROLAC PAINTS LIMITED G. T. GOVINDARAJAN COMPANY SECRETARY</p> <p>Place : Mumbai Date : June 30, 2020</p>	

PUBLIC NOTICE	
<p>Notice is hereby given to the Public at large that My client's intends to Redevelop the property mentioned in Schedule hereunder written and thus are in negotiations for procuring the Redevelopment Rights from its Owner/s/Lessee/s. Mrs. Shashikala Dattatraya Dighe with consent and confirmation of the Owner Mr. Pramod Dattatraya Dighe.</p> <p>All person/s having any Share, right, title, benefit, interest, demand or claim of any nature in respect of the Property more particularly described in the schedule hereunder written by way of sale, exchange, mortgage, gift, trust, charge, maintenance, inheritance, possession, lease, lien Decree or order of any court of law or otherwise of whatsoever nature are hereby requested to make the same known in writing along with supporting Documentary evidence duly certified as True copy to the undersigned having his office address at Ground Floor, Plot No. 99, Road No. 10, 'Prabhu Niwas', Jawahar Nagar, Goregaon (W), Mumbai – 400 104, within 14 days from the date hereof, failing which the claim of such person will be deemed to have been waived and/or abandoned or given up and the same shall not be binding upon My Clients.</p> <p>THE SCHEDULE OF THE PROPERTY ABOVE REFERRED TO:</p> <p>ALL that piece or parcel of Leasehold land together with the Ownership buildings standing thereon occupied by the owners/Tenants/occupants, known as "MANAS" situate, lying and being at Plot No.190, Road No.13, Jawahar Nagar, Goregaon (West), Mumbai – 400104 in Mumbai Suburban District, containing by area Admeasuring 547.3 sq.mtrs (as per Property Register Card) and registered in the books of the collector of Land Revenue under CTS No.603, 603/1 & 603/2 of Village Pahadi Goregaon(W) , Taluka Borivali bearing corresponding Share certificate No. 206 issued by Jawahar Nagar CHSL and bounded as follows i.e. to say :</p> <p>On or towards the North : By Plot No.171 On or towards the South : 25 feet Public Road. On or towards the East : by Plot No.189. On or towards the West : by Plot No.191.</p> <p>Sd/- (MR.BHAVIN R.BHATIA) Advocate, High Court</p> <p>Mumbai, dated this 1st day of July , 2020.</p>	

PUBLIC NOTICE	
<p>This is to inform to the general public at large that M/s. HERAN-BA INDUSTRIES LTD. being a closely held limited company, is the owner of Flat No. 101 on the 1st Floor, having carpet area admeasuring 750 sq. ft. in the Building known as "KAN-CHANGANGA" constructed on the piece and parcel of freehold land situated at Village Eksar, formerly in the district of Thane Post Tukadi, Taluka Borivali in the Village Eksar, now in the limit of Bombay Municipal Corporation in the Registration Sub District Bandra and Registration District of Bombay Suburban bearing NAS No. 46, CTS No. 712, 712/1 to 5, and bearing Plot No. 130, O. P. No. 95, Final Plot No. 1540 of TPS III, Borivali Factory Lane, Borivali West, Mumbai 400092 and holding two share certificates bearing Nos. 1 & 2 in respect of both the flats in their name.</p> <p>i. The first original Agreement for Sale dated 09.04.1993 executed between M/s. Maker Developers (as the Promoters) and Smt. Hajra M. S. Badgujar (as the Purchaser).</p> <p>ii. The second Original Agreement dated 22.12.1995 executed between Smt. Hajra M. S. Badgujar (as the Transferor) and Smt. Madhavi Ashok Mohanani (as the Transferee)</p> <p>All these above mentioned agreements are irrecoverably lost or misplaced and M/s. HERANBA INDUSTRIES LTD. is now intent to mortgage the said properties in favour of Bank of Baroda IBB Branch for and against the takeover Loan Facility from Corporation Bank.</p> <p>In view of the same this notice is given to the public that if any person having any claim or right in the said Flat by way of Sale, Mortgage, Lease, Gift, Possession or otherwise is hereby requested to intimate to the undersign within 14 days from the date of publication of this notice about their claim if any, with all supporting documents failing which the claim if any of such person shall be treated as waived.</p> <p>PLACE: MUMBAI For and on behalf of Bank of Baroda DATE: 30.06.2020 Mrs. Shilpa Shelar, Advocate Mb. : 7506008721 Office No. 5, Harinarayan Singh Bldg., 12th J. P. Rd., Andheri (W), Mumbai – 400058</p>	

GOVERNMENT OF INDIA DEPARTMENT OF ATOMIC ENERGY DIRECTORATE OF PURCHASE & STORES NRB PURCHASE & STORES UNIT (NRBPSU)										
E-TENDER NOTICE										
<p>NRBPSU invites ONLINE tenders for the supply of items mentioned below as per the tender notice given in our E-Tender portal http://etenders.dpsdae.gov.in. The suppliers need to get enrolled in the E-Tender portal and only online tenders will be accepted. However, cost of EMD in the form of DD, drawn in favour of PAY & ACCOUNTS OFFICER, NRB, MUMBAI should be sent by post, before Tender Due Date, to our Mumbai Office. No paper quotation will be accepted.</p> <p>SUB : CORRIGENDUM OF FOLLOWING TENDER NO.</p> <p>1. DPS/NRBPSU/13/N2/214-TPT 2. DPS/NRBPSU/03/N2/221-TPT</p> <p>KINDLY NOTE THAT : The Due Date for ONLINE sub missioning tender is extended as follows:</p>										
Sr. No	<table border="1"> <thead> <tr> <th>Tender Number</th> <th>Tender Name</th> <th>Revised due date</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>DPS/NRBPSU/13/N2/214-TPT</td> <td>2 Te Capacity Stainless Steel In-Cell Crane</td> </tr> <tr> <td>2</td> <td>DPS/NRBPSU/03/N2/221-TPT</td> <td>PCW Pump</td> </tr> </tbody> </table>	Tender Number	Tender Name	Revised due date	1	DPS/NRBPSU/13/N2/214-TPT	2 Te Capacity Stainless Steel In-Cell Crane	2	DPS/NRBPSU/03/N2/221-TPT	PCW Pump
Tender Number	Tender Name	Revised due date								
1	DPS/NRBPSU/13/N2/214-TPT	2 Te Capacity Stainless Steel In-Cell Crane								
2	DPS/NRBPSU/03/N2/221-TPT	PCW Pump								
<p>Details of EMD, Pre-Bid Meeting (if applicable) are given on the above portal. Bidders shall ensure that, minutes of pre-bid meeting and / or corrigendum if any uploaded on the E-Tender portal would be viewed / verified for any modification before uploading their offer.</p> <p>For details on Bid Preparation, please see the user manual in the portal. For technical assistance please contact help desk 020-25315555 or email: support.dpsdae@nextenders.com Website: etenders.dpsdae.gov.in</p> <p>Part II opening date in the tender will be intimated after evaluation of part-I to only those bidders who have been technically selected. Date of pre-bid meeting if any, is given the tender.</p> <p>The online bids for tenders floated through the above portal are required to be digitally signed.</p> <p style="text-align: right;">Regional Director, (NRBPSU)</p>										

MAHARASHTRA INDUSTRIAL DEVELOPMENT CORPORATION (A Government of Maharashtra Undertaking) E Tender Notice No.11/2020-2021 (Mumbai)		
E Tenders are invited for below work from registered contractors.		
Sr. No.	Name of Work	Estimated Cost
1.	Kudal Industrial Area... Providing, Laying & Jointing DI water Supply line From Kudal to Chipi-Parule Airport.	9,34,05,426.00
2.	M&R to Water Supply Schemes for Pen-Alibag Region & Nagothane Industrial Area... Rewinding, servicing and overhauling of 335 / 270 / 250 / 150 HP squirrel cage induction motors & other allied works at Poynad & Nagothane.	10,67,084.00
3.	M & R to roads in Patalganga Industrial Area..... Repairs of roads at Patalganga Indl. Area.	38,45,864.00
4.	M&R to W/S/S for Pen Alibaug Region and Nagothane Indl. Area.... Providing electrical maintenance services to office building at Alibag and staff quarters at Alibag, Poynad and Nagothane for one year period.	8,20,313.00
5.	M & R to W/S/S for Pen - Alibag Region... Strengthening & repairing Division office Building with high strength repair mortar & Tactile quality material and Repairing & Painting to Division Office, Class IIIA and Class IIIB Staff Quarter Buildings and construction of Store Room at Alibag.	44,12,155.00
6.	M&R to water supply scheme for Pen-Alibag Region....., Replacement of pumping machinery, LT control panel and allied accessories at Tudal booster pump house.	42,41,398.00
7.	Patalganga indl area--M & R to Patalganga water supply -- Repairs of back wash pipeline & gutter @ 72 MLD WTP .	40,08,621.00
8.	M&R to NRB /RB @ Udyog Sarathi Bldg. & B - 2 Bldg. D.N. Nagar..... Annual Maintenance service contract for ESCON make lifts.	6,49,121.00
9.	M & R to NRB at Wagle Industrial Area, Thane.....Providing maintenance contract for maintenance of Fire Fighting System at VARDAAAN Bldg. in Wagle Indl. Area, Thane.	15,12,072.00
10.	M&R to W/S/S in Tarapur Indl. Area Providing annual maintenance contract including spares for 4 Nos. of Chlorinators for 2 years and allied works at new WTP.	8,93,390.00
<p>The blank tender forms for work at Sr. No. 1 will be available from 01/07/2020 to 27/07/2020 and for works at Sr. No. 2 to 10 will be available from 01/07/2020 to 15/07/2020 on MIDC's Website http://www.midcindia.org.</p> <p>Interested agencies may upload their queries for work at Sr. No. 1 before 16/07/2020 and for works at Sr. No. 2 to 10 before 07/07/2020. Answers to the queries / MIDC Clarification will be available for work at Sr. No. from 21/07/2020 and for works at Sr. No. 2 to 10 from 09/07/2020 on Website of MIDC.</p>		

कार्यालय नगर पालिका परिषद् पीथमपुर जिला धार (म.प्र.)						
पैथमपुर दिनांक - 25/06/2020						
<p>द्वितीय ई-निविदा आमंत्रण सूचना</p> <p>नगर पालिका पीथमपुर क्षेत्रान्तर्गत निम्नलिखित कार्य की निविदा सूचना ई-टेंडरिंग पद्धति से ई-प्रोक्वोरमेंट पोर्टल (http://www.mptenders.gov.in) पर आमंत्रित है। निविदा का विवरण निम्नानुसार है:-</p>						
क्र.	पोर्टल क्र.	कार्य का नाम	अनु.लागत (लाख)	अर्नेस्ट मनी	समयावधि शुल्क	टेंडर फार्म शुल्क
1	2020_UAD_95449	निकाय क्षेत्र के वाई क्र. 21, 22, 23, 24, 25 एवं 26 सागीर में विद्युतीकरण एवं विस्थापन कार्य।	128.79	64400/-	6 माह	12500/-
2	2020_UAD_95451	वाई क्रमांक 20 खेड़ा में विद्युतीकरण कार्य	23.70	17775/-	3 माह	2000/-
<p>नियम एवं शर्त :-</p> <p>01 निविदा प्रपत्र ऑनलाईन क्रय करने प्रारंभ दिनांक - 26.06.2020 (प्रातः 11.00 बजे से)</p> <p>02 निविदा ऑनलाईन क्रय/बीड सबमिशन की अंतिम दिनांक - 10.07.2020 (शाम 5.30 बजे तक)</p> <p>03 निविदा दस्तावेज (हार्डकॉपी) जमा करने की अंतिम दिनांक - 13.07.2020 (साम 5.30 बजे तक)</p> <p>04 निविदा खोलने की दिनांक - 14.07.2020 (प्रातः 11.00 बजे)</p> <p>नोट :- (1) विस्तृत निविदा http://www.mptenders.gov.in वेबसाइट पर देखी जा सकती है। निविदा में किसी भी प्रकार का संशोधन केवल वेबसाइट पर ही उपलब्ध रहेगा। जिसकी सूचना अलग से नहीं दी जायेगी।</p>						
मुख्य नगर पालिका अधिकारी		श्रीमती क्षमा सुभाष जायसवाल	श्री हंसराज पटेल		श्रीमती कविता संजय वैष्णव	
नगर पालिका परिषद् पीथमपुर		प्रभारी लो.नि.वि.	उपाध्यक्ष		अध्यक्ष	
		नगर पालिका पीथमपुर	नगर पालिका पीथमपुर		नगर पालिका पीथमपुर	


BRIHANMUMBAI MAHANAGARPALIKA						
e-Tender Notice						
Name Of Work	Bid No.	Estimated Cost (Rs.)	EMD (Rs.)	Tender Document Charges (Rs.)	Bid Start Date and Time	Bid End Date and Time
Operation of 25 nos. of ambulance vehicles for the use in City Division for ferrying COVID-19 patients from COVID Containment Centers (CCCs) to hospitals or as per requirement in wards.	7100178891	78,11,875/-	78,200/-	5,500 + 5%GST	01/07/2020 11.00AM	06/07/2020 04.00 PM
Operation of 25 nos. of ambulance vehicles for the use in Western Suburbs Division for ferrying COVID-19 patients from COVID Containment Centers (CCCs) to hospitals or as per requirement in wards.	7100178890	78,11,875/-	78,200/-	5,500 + 5%GST	01/07/2020 11.00 AM	06/07/2020 04.00 PM
Operation of 20 nos. of ambulance vehicles for the use in Eastern Suburbs Division for ferrying COVID-19 patients from COVID Containment Centers (CCCs) to hospitals or as per requirement in wards.	7100178888	62,49,500/-	62,500/-	4,400 + 5% GST	01/07/2020 11.00 AM	06/07/2020 04.00 PM
<p>The tender copy can be downloaded from MCGM portal (http://www.mcgm.gov.in) under e-procurement section. For more details log on to http://www.mcgm.gov.in</p> <p style="text-align: right;">Sd/- Ex.Eng.(Tr) City</p> <p>PRO/302/ADV./2020-21</p> <p>MCGM HELPLINE NUMBER 1800221292 from 9 a.m. to 9 p.m. FOR Homeless/Stranded Migrants/Workers for food & shelters</p>						

THE VICTORIA MILLS LIMITED			
Regd. office : Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013 CIN : L17110MH1913PLC000357, Tel No. : 2497119293, Fax No. : 24971194 Email Id : vicml2013@gmail.com , Website : www.victoriamills.in			
EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31.03.2020 (Rs.in lakhs)			
Particulars	Quarter Ended 31/03/2020	Twelve Months ended 31/03/2020	Quarter Ended 31/12/2019
	Audited	Audited	Unaudited
Total Income from operation and Other Income (Net)	(0.02)	615.33	31.73
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(51.49)	402.21	(9.77)
Net Profit/(Loss) for the period before Tax, (after Exceptional and/or Extraordinary Items)	(51.49)	402.21	(9.77)
Net Profit/(Loss) for the period after Tax, (after Exceptional and/or Extraordinary Items)	(52.15)	324.11	(10.35)
Total Comprehensive Income for the period (Comprising Profit/Loss and Other Comprehensive Income for the period)	(447.53)	(81.31)	(47.39)
Equity share Capital	98.56	98.56	98.56
Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year)		3856.95	
Earnings Per Share (of Rs.100/- each) (for continuing and discontinued operations)			
(a) Basic	(52.91)	328.84	(10.50)
(b) Diluted	(52.91)	328.84	(10.50)
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.bseindia.com , and on the Company website, www.victoriamills.in . The specified items of the standalone financials results of the Company are given below:			
Particulars	Quarter Ended 31/03/2020	Twelve Months ended 31/03/2020	Quarter Ended 31/12/2019
	Audited	Audited	Unaudited
Revenue from continuing operations	(5.89)	102.24	21.82
Profit before tax from continuing operations	(55.53)	(71.73)	(18.72)
Profit before tax from discontinued operations	-	-	-
Net profit after tax from continuing operations	(56.08)	(72.28)	(18.72)
Net profit after tax from discontinued operations	-	-	-
Net profit after tax from continuing operations and discontinued operations	(56.08)	(72.28)	(18.72)
The above Audited Financial Results for the quarter and twelve month ended March 31st 2020 have been reviewed by the Audit Committee in its meeting held on June 30th 2020 and approved by the Board of Directors in its meeting held on June 30th 2020.			
FOR THE VICTORIA MILLS LTD., Sd/- (ADITYA MANGALDAS) MANAGING DIRECTOR DIN NO 00032233			
Date: 30.06.2020 Place: Mumbai			

Encore Asset Reconstruction Company Private Limited		
Encore ARC Corporate office Address : 5th Floor, Plot No. 137, Sector- 44, Gurgaon - 122002, Haryana		
<p>Sale Notice for sale of immovable property</p> <p>Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002</p> <p>Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged/charged to Encore ARC ("Secured Creditor"), the physical possession of which has been taken by the Authorised Officer of the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 04-08-2020, for recovery of Rs.71,09,235/- (Rupees Seventy One Lakh Nine Thousand Two Hundred Thirty Five only) due to the Secured Creditor as on 31.03.2017 from Mr. Shantanand Shivram Kothari (Borrower and Mortgagor) and Mrs. Sumana Shantanand Kothari (Co-Borrower) with further interest at agreed rate till date of recovery and other applicable costs and charges. The description of secured assets with details of Reserve Price and Earnest Money Deposit are mentioned below :</p>		
Description of the immovable property (Secured Asset)	Reserve Price	Earnest Money Deposit (EMD)
<p>All that piece and parcel of commercial premises Gala No.106, on 1st Floor admeasuring about 521 sq. fts. i.e.48.42 sq. mtrs. Built Up area on the 1st floor in the building known as Aji Industrial Premise Co-operative Society Ltd., standing on the plot of land bearing S.No.119, H.No.3 and 7 lying being and situated at Village Mira, Western Express Highway, Kashimira, Mira Road East, Dist. Thane 401104 in the Registration District and Sub-District of Thane owned by Mr. Shantanand Shivram Kothari, together with proportionate right in the land under the building and with right to use and avail common areas and facilities and with right of ways and easements and parking made available to the said premises along with share certificate and membership attached to the said premises. The above scheduled property is bounded by as follows: On or towards East: Road, On or towards West: Existing Structure, On or towards North: Existing Structure, On or towards South: Existing Structure.</p>	Rs.30,00,000/- (Rupees Thirty Lakh Only)	Rs.3,00,000/- (Rupees Three Lakh only)
<p>In case the date of deposit of EMD & Auction date is declared public holiday then the date will be automatically extended to the very next working day.</p> <p>The Borrower/Co-Borrower/Mortgagor may treat this notice as 30 days Sale Notice and are hereby given a last and final opportunity to discharge the liability in full as stated above within 30 days from the date of this notice failing which the assets will be sold as per terms and conditions published in this Sale Notice as well as link provided hereunder.</p> <p>For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. http://www.encorearc.com/</p> <p>For any clarification/ information, interested parties may contact the Authorised officer of the secured creditor on mobile no.+91- 9923026886 or email at pallavi.goel@encorearc.com</p> <p>Date: 01.07.2020 Place: Gurgaon</p> <p style="text-align: right;">Sd/- Authorised Officer Encore Asset Reconstruction Company Limited</p>		

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH AT MUMBAI C.P.(CAA) No. 928/MB/C-4/2020 Connected with C.A.(CAA) No. 4122/MB/C-1/2019	
In the matter of the Companies Act, 2013 (18 of 2013)	
AND	
In the matter of Section 230 to 232 of the Companies Act, 2013.	
AND	
In the matter of the Scheme of Merger by absorption of Enam Advisors and Investment Consultants Private Limited (Petitioner Company 1/Transferor Company) with Enam Securities Private Limited (Petitioner Company 2/ Transferee Company) and their respective shareholders.	
<p>Enam Advisors and Investment Consultants Private Limited) [CIN: U93000MH2010PTC199627] a company incorporated under) the Companies Act, 1956 having its registered office at 809-810,) Dalamal Towers, 8th Floor Nariman Point, Mumbai-400 021.) Petitioner Company 1</p> <p>Enam Securities Private Limited) [CIN: U67120MH2005PTC152297] a company incorporated under) the Companies Act, 1956 having its registered office at 809-810,) Dalamal Towers, 8th Floor Nariman Point, Mumbai-400 021.) Petitioner Company 2</p>	
NOTICE OF HEARING OF PETITION	
<p>TAKE NOTICE THAT a Company Scheme Petition filed under Sections 230 to 232 of the Companies Act, 2013 presented by Enam Advisors and Investment Consultants Private Limited, the Petitioner Company 1 and Enam Securities Private Limited, the Petitioner Company 2 for sanctioning Scheme of Merger by absorption of Enam Advisors and Investment Consultants Private Limited with Enam Securities Private Limited and their respective shareholders was admitted by this Hon'ble National Company Law Tribunal, Mumbai on 16th June, 2020. The said Petition is fixed for hearing before the said Hon'ble Tribunal on 16th July, 2020 at 10.30 a.m. in the morning or soon thereafter.</p> <p>ANY PERSON desirous of supporting or opposing the said Petition should send to the Petitioner's Authorised Representative at their address mentioned hereunder, a notice of his intention, signed by him or his Advocate, with his full name and address, so as to reach the Petitioner's Authorised Representative not later than two days before the date fixed for the hearing of the Petition. Where such person seeks to oppose the Petition, the grounds of opposition or a copy of the affidavit intended to be used in opposing the Petition, should be filed in Hon'ble National Company Law Tribunal, Mumbai Bench at 4th floor, MTNL Building, G.D. Somani Marg, Cuffe Parade, Mumbai - 400 005 and a copy thereof to be served on the Petitioners Authorised Representative, not less than two days before the date fixed for hearing. A copy of the Petition shall be furnished by the Petitioner's Authorised Representative to any person requiring the same on payment of the prescribed charges.</p> <p>Dated: This 30th day of June, 2020</p> <p style="text-align: right;">Sd/- ZADN & Associates Mr Nitin Gutka Chartered Accountants Authorised Representative for Petitioner Companies Add: 1st Floor, Sadhana Rayon House, Dr D.N.Road, Fort, Mumbai 400 001</p>	

Aptech Limited	
Registered Office : Aptech House, A -65, M.I.D.C., Marol, Andheri (E), Mumbai – 400093. Tel.: 022 68282300 • Fax: 91 22 2827 2399 CIN –L72900MH2000PLC123841 • Website: www.aptech-worldwide.com	
NOTICE	
<p>Transfer of Equity Shares of the Company to the Demat account of Investors Education and Protection Fund (IEPF)</p> <p>This Notice is published pursuant to the provisions of sub section (6) of Section 124 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (</p>	

<div> <div> THE VICTORIA MILLS LIMITED  </div> <div> Regd. office : Victoria House, Pandurang Budhkar Marg, Lower Panel, Mumbai 400013 CIN : L17110MH1913PLC000357, Tel No. : 24971192/93, Fax No. : 24971194 Email Id : vicmil2013@gmail.com, Website : www.victoriamills.in </div> </div>			
EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31.03.2020 (Rs.In lakhs)			
Particulars	Quarter Ended 31/03/2020 Audited	Twelve Months ended 31/03/2020 Audited	Quarter Ended 31/12/2019 Unaudited
Total Income from operation and Other Income (Net)	(0.02)	615.33	31.73
Net Profit /(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(51.49)	402.21	(9.77)
Net Profit /(Loss) for the period before Tax, (after Exceptional and/or Extraordinary Items)	(51.49)	402.21	(9.77)
Net Profit /(Loss) for the period after Tax, (after Exceptional and/or Extraordinary Items)	(52.15)	324.11	(10.35)
Total Comprehensive Income for the period (Comprising Profit/Loss and Other Comprehensive Income for the period)	(447.53)	(81.31)	(47.39)
Equity share Capital	98.56	98.56	98.56
Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year)		3856.95	
Earnings Per Share (of Rs.100/- each) (for continuing and discontinued operations)			
a) Basic	(52.91)	328.84	(10.50)
b) Diluted	(52.91)	328.84	(10.50)
Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.bseindia.com, and on the Company website, www.victoriamills.in. The specified items of the standalone financials results of the Company are given below:			
Particulars	Quarter Ended 31/03/2020 Audited	Twelve Months ended 31/03/2020 Audited	Quarter Ended 31/12/2019 Unaudited
Revenue from continuing operations	(5.89)	102.24	21.82
Profit before tax from continuing operations	(55.53)	(71.73)	(18.72)
Profit before tax from discontinued operations		-	-
Net profit after tax from continuing operations	(56.08)	(72.28)	(18.72)
Net profit after tax from discontinued operations	-	-	-
Net profit after tax from continuing operations and discontinued operations	(56.08)	(72.28)	(18.72)
The above Audited Financial Results for the quarter and twelve month ended March 31st 2020 have been reviewed by the Audit Committee in its meeting held on June 30th 2020 and approved by the Board of Directors in its meeting held on June 30th 2020.			
<div> <div>FOR THE VICTORIA MILLS LTD., Sd/-</div> <div>(ADITYA MANGALDAS)</div> <div>MANAGING DIRECTOR</div> <div>DIN NO 00032233</div> </div>			
Date: 30.06.2020 Place: Mumbai			

CANARA ROBECO

Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE-CUM-ADDENDUM NO. 22

Update of Statement of Additional Information (“SAI”), Scheme Information Document (“SID”) and Key Information Memorandum (“KIM”) of the schemes of Canara Robeco Mutual Fund:

Pursuant to SEBI Circular Nos. SEBI/IMD/CIR No.5/126096/08 dated 23rd May, 2008, SEBI/HO/IMD/DF2/ CIR/P/2016/42 dated 18th March, 2016 and SEBI/HO/IMD/DF2/CIR/P/2018/92 dated 5th June, 2018, all unit holders are requested to note the following:

- Canara Robeco Mutual Fund (“CRMF”) has completed the annual update of Statement of Additional Information (“SAI”), Scheme Information Document (“SID”) and Key Information Memorandum (“KIM”) of its all existing Open Ended Schemes.

The said documents are uploaded on the website of CRMF viz. www.canararobeco.com and will also be available at all the Investor Service Centers of CRMF.

- In order to comply with the provisions of para B (titled “Enhancing Scheme Related Disclosures”) of SEBI circular dated 18th March, 2016, the following additional disclosures should form a part of SID/KIM of all the existing close ended schemes. Accordingly, the said details are also uploaded for all existing Close Ended Schemes of CRMF in the required format on CRMF website viz. www.canararobeco.com:

- Scheme’s portfolio holdings
- Name of the Fund Manager and tenure of managing the scheme
- Scheme’s portfolio turnover ratio
- The aggregate investment in the scheme by the concerned Fund Managers, other Key managerial personnel and the Board of Directors of AMC
- Illustration of impact of expense ratio on Scheme’s returns.

All other terms and conditions of the scheme(s) will remain unchanged. This addendum shall form an integral part of the SID/KIM of the scheme(s) of Canara Robeco Mutual Fund as amended from time to time.

Unitholders are requested to visit www.canararobeco.com in respect of their amounts remaining unclaimed or unpaid and follow the prescribed procedure therein.

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment manager for Canara Robeco Mutual Fund)

Date: 30-06-2020
Place: Mumbai

Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MUTUAL
FUND
Sahi Hai

Indiabulls
MUTUAL FUND

Investment Manager : Indiabulls Asset Management Co. Ltd. (AMC)

Registered Office: M - 62 & 63, 1st Floor, Connaught Place, New Delhi - 110 001.

Tel.: (011) - 30252900, Fax: (011) - 30252901, Website: www.indiabullsamc.com
CIN: U65991DL2008PLC176627

Notice cum Addendum No. 09/2020

Notice cum Addendum to the Scheme Information Document (SID), Key Information Memorandum (KIM) of the Schemes and Statement of Additional Information (SAI) of Indiabulls Mutual Fund (IBMF):

- Levy and collection of stamp duty on mutual fund transactions :**

NOTICE is hereby given to all the Investors / Unit holders of all the Scheme(s) of Indiabulls Mutual Fund (“Fund”) that, pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of The Finance Act, 2019, notified on February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India, a stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including dividend reinvestment/switch transactions) to the Unit holders would be reduced to that extent.

- Closing of Branch offices of the AMC :**

Investors / Unitholders are advised to take note of the closure of following branch offices of the Company w.e.f. June 30, 2020 :

- *Indore :** 102, 2nd Floor, Corporate House, R&T Marg, Indore - 452001. Tel. No. : 0731-3925104.
- *Jaipur :** Indiabulls Housing Finance Limited, O/12 B, Ashok Marg, C-Scheme, Jaipur - 302001, Tel. No. : 0141- 3055766.
- *Kolkatta :** 31, Chowringhee Road, 3rd Floor, Park Street Junction, Kolkata - 700016, Tel. No. : (033) 3997417.
- *Lajpat Nagar:** A-33, 2nd Floor, Lajpat Nagar - II, New Delhi -110024, Tel. No.: 0120 -3309771.
- *Motinagar:** 2nd Floor, Property Number 30, Main Najafgarh Road, Shivaji Marg, Moti Nagar, New Delhi -110015, Tel. No. : 011- 45736504

*Non time stamping branch

This notice-cum-addendum forms an integral part of the SID, KIM & SAI and all other terms and conditions of the SID, KIM & SAI will remain unchanged. Investors are requested to kindly take note of the above.

As per the Go Green Initiative, investors are encouraged to register/update their email id and mobile number with us to support paper less communications.

For Indiabulls Asset Management Co. Ltd.
(Investment Manager to Indiabulls Mutual Fund)

Sd/-

Uday Diwale
Compliance Officer

Place : Mumbai
Date : June 30, 2020

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (‘SID’) AND KEY INFORMATION MEMORANDUM (‘KIM’) OF ALL THE SCHEMES OF AXIS MUTUAL FUND (‘THE FUND’)

Notice is hereby given to all the Investors / Unit Holders of all the Scheme(s) of Axis Mutual Fund (the fund) that, pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions, with effect from July 01, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted in case of purchase transactions (including dividend reinvestment) to the unitholders would be reduced to that extent.

The SID and KIM of all Schemes of the Fund will stand modified to the extent mentioned above.

This Addendum forms an integral part of the SID and KIM of all Schemes of the Fund. All other terms and conditions of the Schemes of the Fund remain unchanged.

For Axis Asset Management Company Limited
(CIN - U65991MH2009PLC189558)
(Investment Manager to Axis Mutual Fund)

Sd/-
Chandresh Kumar Nigam
Managing Director & Chief Executive Officer

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Limited **Investment Manager:** Axis Asset Management Company Limited (the AMC)
Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the schemes. **Mutual Fund** investments are subject to market risks, read all scheme related documents carefully.

AXIS MUTUAL FUND

Axis House, First Floor, C2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025, India.
TEL : (022) 4325-5161, FAX : (022) 4325-5199, EMAIL : customerservice@axismf.com, WEBSITE : www.axismf.com,
EASYCALL : 1800 221 322 ADDITIONAL CONTACT NUMBER : 8108622211

Union Mutual Fund

Union Asset Management Company Private Limited

Investment Manager for Union Mutual Fund

Corporate Identity Number (CIN): U65923MH2009PTC198201

Registered Office: Unit 503, 5th Floor, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai - 400059

• Toll Free No. 1800 2002 268/1800 5722 268; • Non Toll Free, 022-67483333;
• Fax No: 022-67483401; • Website: www.unionmf.com; • Email: investorcare@unionmf.com

Union
MUTUAL FUND

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF DESIGNATED SCHEMES OF UNION MUTUAL FUND AND THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF UNION MUTUAL FUND

- Levy of Stamp Duty on applicable mutual fund transactions (applicable to all Schemes of Union Mutual Fund)**

Investors/ Unit holders of all Schemes of Union Mutual Fund are requested to note that, pursuant to Part I of Chapter IV of the Notification dated February 21, 2019, issued by the Legislative Department, Ministry of Law and Justice, Government of India, on the Finance Act, 2019, read with subsequent notifications including Notification dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, a stamp duty at the rate of 0.005% of the transaction value would be levied on applicable mutual fund investment transactions such as purchases (including switch-in, dividend reinvestment) with effect from **July 1, 2020**. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchases, switch-ins, Systematic Investment Plan (SIP) installments, Systematic Transfer Plan (STP) installments, dividend reinvestment etc. to the unit holders would be reduced to that extent. The stamp duty will be deducted from the net investment amount i.e. gross investment amount less any other deduction like transaction charge. Units will be created only for the balance amount i.e. Net Investment Amount as reduced by the stamp duty. The stamp duty will be computed at the rate of 0.005% on an inclusive method basis.

For instance: If the transaction amount is Rs. 100100/- and the transaction charge is Rs. 100, the stamp duty will be calculated as follows: (Transaction Amount – Transaction Charge)/100.005*0.005) = Rs. 5. If the applicable Net Asset Value (NAV) is Rs. 10 per unit, then units allotted will be calculated as follows: (Transaction Amount – Transaction Charge – Stamp Duty)/ Applicable NAV = 9.999.50 units.

- Change in the section on investment restrictions (applicable to Union Liquid Fund)**

Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/101 dated September 20, 2019 read with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/47 dated March 23, 2020 and SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/76 dated April 30, 2020, the following investment restriction is hereby inserted under sub-section I ‘What are the Investment Restrictions?’, under section II ‘Information about the Scheme’ in the SID of **Union Liquid Fund**, An Open-Ended Liquid Scheme:

“The Scheme shall hold at least 20% of its net assets in liquid assets. For this purpose, ‘liquid assets’ shall include Cash, Government Securities, T-bills and Repo on Government Securities. In case, the exposure in such liquid assets falls below 20% of net assets of the scheme, the AMC shall ensure compliance with the above requirement before making any further investments.”

It may be noted that necessary/incidental changes, if any, shall be made in the SAI, SID and KIM of the aforementioned Schemes in the above regard.

The SAI, SID and KIM of the aforementioned Schemes will stand modified to the extent mentioned above and as applicable.

This Addendum forms an integral part of the SAI, SID and KIM of the aforementioned Schemes.

All other terms and conditions of the SAI, SID and KIM of the aforementioned Schemes of Union Mutual Fund will remain unchanged.

For Union Asset Management Company Private Limited
(Investment Manager for Union Mutual Fund)

Date: June 30, 2020
Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Statutory Details: Constitution: Union Mutual Fund has been set up as a Trust under the Indian Trusts Act, 1882; **Sponsors:** Union Bank of India and Dai-ichi Life Holdings, Inc.; **Trustee:** Union Trustee Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198198], a company incorporated under the Companies Act, 1956 with a limited liability; **Investment Manager:** Union Asset Management Company Private Limited [Corporate Identity Number (CIN): U65923MH2009PTC198201], a company incorporated under the Companies Act, 1956 with a limited liability.

Copy of all Scheme Related Documents can be obtained from any of our AMC offices/Customer Service Centres/distributors as well as from our website www.unionmf.com.

Mutual Funds

Aditya Birla Sun Life Mutual Fund

 **ADITYA BIRLA CAPITAL**
PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One India Bulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC080811

Addendum No. 10/2020

Notice-cum-Addendum to the Statement of Additional Information of Aditya Birla Sun Life Mutual Fund

Levy of Stamp Duty on Mutual Fund transactions

NOTICE IS HEREBY GIVEN THAT pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by the Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on allotment of Mutual Fund units including units allotted in demat mode, with effect from Wednesday, July 1, 2020. Accordingly, pursuant to levy of stamp duty, the number of units allotted on subscriptions (including dividend reinvestment) to the unitholders would be reduced to that extent.

In view of the above, relevant changes will be carried out in the Statement of Additional Information (“SAI”). All other features and terms & conditions of SAI will remain unchanged.

This Notice-cum-Addendum forms an integral part of SAI read with the addenda issued thereunder.

For Aditya Birla Sun Life AMC Limited
(Investment Manager for Aditya Birla Sun Life Mutual Fund)

Sd/-
Authorised Signatory

Date: June 30, 2020
Place: Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

NOTICE

HSBC MUTUAL FUND

NOTICE is hereby given that pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 read with Notification No. S.O. 115(E) dated January 08, 2020 and notification no. S.O.1226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, a stamp duty @ 0.005% of the transaction value would be levied on mutual fund transactions (including transactions carried through stock exchanges and depositories for units in demat mode), with effect from **July 01, 2020**. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including dividend reinvestment and dividend transfers) to the unitholders would be reduced to that extent.

Further, with effect from **July 01, 2020**, stamp duty shall be applicable at the rate of 0.015% on the consideration amount stated in the transfer instrument for off market transfer of units held in demat mode as well units held in physical mode.

For & on behalf of HSBC Asset Management (India) Private Limited
(Investment Manager to HSBC Mutual Fund)

Sd/-
Authorised Signatory
Mumbai, June 30, 2020

 **HSBC**
Global Asset
Management

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HSBC Asset Management (India) Private Limited, 16, V.N. Road, Fort, Mumbai-400001,
e-mail: hsbcmf@camsonline.com, website: www.assetmanagement.hsbc.co.in

Issued by HSBC Asset Management (India) Private Limited
CIN-U74140MH2001PTC134220

THE VICTORIA MILLS LIMITED, MUMBAI
STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.3.2020

(Rs. in lacs)

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended	12 months ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I)	Revenue from Operation	0.00	0.00	990.00	0.00	1900.00
II)	Other Income	(5.89)	21.82	47.06	102.24	91.42
III)	TOTAL REVENUE(I+II)	(5.89)	21.82	1037.06	102.24	1991.42
IV)	EXPENSES					
	Cost of materials consumed	0.00	0.00	769.09	0.00	1481.95
	Purchases of stock-in-trade	269.11	254.90	0.00	1244.59	0.00
	Changes in inventories of finished goods	(269.11)	(254.90)	0.00	(1,244.59)	0.00
	Stock in-Trade and work -in-progress					
	Employee benefits expense	26.43	22.92	18.24	94.10	78.55
	Finance Cost	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	2.00	3.46	1.26	7.99	4.41
	Other Expenses	21.21	14.16	36.25	71.88	91.04
	TOTAL EXPENSES (IV)	49.64	40.54	824.84	173.97	1655.95
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(55.53)	(18.72)	212.22	(71.73)	335.47
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	(55.53)	(18.72)	212.22	(71.73)	335.47
VIII)	Tax Expenses					
	(1) Current Tax	-	0.00	48.45	0.00	75.50
	(2) Deferred Tax	0.55	0.00	1.27	0.55	1.27
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	(56.08)	(18.72)	162.50	(72.28)	258.70
X)	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00

[Signature]

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended	12 months ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	(56.08)	(18.72)	162.50	(72.28)	258.70
XIV)	Other Comprehensive Income					
	A(i) Items that will not be reclassified to Profit or Loss	(395.38)	(37.04)	10.01	(405.42)	(6.00)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	(451.46)	(55.76)	172.51	(477.70)	252.70
XVI)	Earnings per equity share (for Continuing operations);					
	(1) Basic	(56.89)	(18.99)	164.87	(73.74)	262.47
	(2) Diluted	(56.89)	(18.99)	164.87	(73.74)	262.47
XVII)	Earnings per equity share (for Discontinued operations);					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);					
	(1) Basic	(56.89)	(18.99)	164.87	(73.74)	262.47
	(2) Diluted	(56.89)	(18.99)	164.87	(73.74)	262.47

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THE VICTORIA MILLS LTD MUMBAI

STANDALONE STATEMENT OF ASSETS & LIABILITIES

	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
I ASSETS		
1) Non-Current assets		
a) Property, Plant and Equipment	10,224,766	5,598,592
b) Financial Assets		
i) Investments	118,749,293	247,049,749
c) Other non-current assets	4,037,249	2,359,125
Total Non-Current assets	<u>133,011,308</u>	<u>255,007,466</u>
2) Current Assets		
a) Inventories	124,459,174	-
b) Financial Assets		
i) Investments	101,327,027	127,047,956
ii) Trade Receivable	-	-
iii) Cash and cash equivalents	9,245,297	15,510,585
iv) Loans	-	5,400,000
c) Other Current Assets	2,136,186	14,221,746
Total Current assets	<u>237,167,684</u>	<u>162,180,287</u>
TOTAL- ASSETS	<u>370,178,992</u>	<u>417,187,753</u>
II EQUITY AND LIABILITIES		
1) Equity		
a) Equity Share Capital	9,856,000	9,856,000
b) Other Equity	334,543,993	382,123,743
Total Equity	<u>344,399,993</u>	<u>391,979,743</u>
2) Liabilities		
Non-current Liabilities		
a) Provisions	10,102,248	8,051,741
b) Deferred Tax Liabilities (Net)	257,596	202,468
c) Other Non current liabilities	2,018,768	2,018,768
	<u>12,378,612</u>	<u>10,272,977</u>
3) Current Liabilities		
a) Financial Liabilities		
i) Other financial liabilities	12,690,941	13,782,078
b) Provisions	709,446	1,152,955
	<u>13,400,387</u>	<u>14,935,033</u>
TOTAL-EQUITY AND LIABILITIES	<u>370,178,992</u>	<u>417,187,753</u>





NOTES

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on 30th June 2020.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 4 The figures for the quarter ended March 31, 2020 & March 31 2019 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter December 31, 2019 & December 31, 2018 respectively.
- 5 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.
- 6 Board of Directors has recommended a Dividened of Rs 50/- per equity share for the year ended March 31, 2020.
- 7 In view of the uncertainties regarding the extent and duration of the current Covid -19 situation, we are unable to predict the future impact on the business operation. The Company will continue to closely monitor the situation and take appropriate measures in an attempt to mitigate adverse impact.

Date: 30.06.2020
Place: Mumbai

FOR THE VICTORIA MILLS LTD.,


(ADITYA MANGALDAS)
MANAGING DIRECTOR


(A. S. BENGALI)
CHIEF FINANCIAL OFFICER

THE VICTORIA MILLS LIMITED, MUMBAI
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.3.2020

(Rs. in lacs)

Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended	12 months ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
I)	Revenue from Operation	0.00	0.00	990.00	0.00	1900.00
II)	Other Income	(0.02)	31.73	46.06	615.31	85.92
III)	TOTAL REVENUE(I+II)	(0.02)	31.73	1036.06	615.31	1985.92
IV)	EXPENSES					
	Cost of materials consumed	0.00	0.00	769.09	0.00	1481.95
	Purchases of stock-in-trade	269.11	254.90	0.00	1244.59	0.00
	Changes in inventories of finished goods	(269.11)	(254.90)	0.00	(1,244.59)	0.00
	Stock in-Trade and work -in-progress					
	Employee benefits expense	26.43	22.92	18.24	94.10	78.55
	Finance Cost	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	2.90	3.51	2.60	11.61	9.75
	Other Expenses	22.14	15.07	37.13	107.39	95.45
	TOTAL EXPENSES (IV)	51.47	41.50	827.06	213.10	1665.70
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(51.49)	(9.77)	209.00	402.21	320.22
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	(51.49)	(9.77)	209.00	402.21	320.22
VIII)	Tax Expenses					
	(1) Current Tax	(0.29)	0.58	48.45	77.15	75.50
	(2) Deferred Tax	0.95	0.00	1.27	0.95	1.27
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	(52.15)	(10.35)	159.28	324.11	243.45
X)	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00



Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	12 months ended	12 months ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	(52.15)	(10.35)	159.28	324.11	243.45
XIV)	Other Comprehensive Income					
	A(i) Items that will not be reclassified to Profit or Loss	(395.38)	(37.04)	10.01	(405.42)	(6.00)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	(447.53)	(47.39)	169.29	(81.31)	237.45
XVI)	Earnings per equity share (for Continuing operations);					
	(1) Basic	(52.91)	(10.50)	161.61	328.84	247.01
	(2) Diluted	(52.91)	(10.50)	161.61	328.84	247.01
XVII)	Earnings per equity share (for Discontinued operations);					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);					
	(1) Basic	(52.91)	(10.50)	161.61	328.84	247.01
	(2) Diluted	(52.91)	(10.50)	161.61	328.84	247.01

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THE VICTORIA MILLS LTD MUMBAI

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

		As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
I	ASSETS		
1)	Non-Current assets		
	a) Property, Plant and Equipment	10,784,609	27,059,864
	b) Financial Assets		
	i) Investments	168,843,889	246,949,749
	c) Other non-current assets	3,912,249	2,384,125
	Total Non-Current assets	183,540,747	276,393,738
2)	Current Assets		
	a) Inventories	124,459,174	-
	b) Financial Assets		
	i) Investments	101,327,027	127,047,956
	ii) Trade Receivable	-	-
	iii) Cash and cash equivalents	9,949,657	16,090,776
	c) Other Current Assets	2,136,186	14,221,746
	Total Current assets	237,872,044	157,360,478
	TOTAL- ASSETS	421,412,791	433,754,216
II	EQUITY AND LIABILITIES		
1)	Equity		
	a) Equity Share Capital	9,856,000	9,856,000
	b) Other Equity	385,694,833	393,635,852
	Total Equity	395,550,833	403,491,852
2)	Liabilities		
	Non-current Liabilities		
	a) Provisions	10,102,248	8,051,741
	b) Deferred Tax Liabilities (Net)	331,705	236,486
	c) Other Non current liabilities	2,018,768	2,018,768
		12,452,721	10,306,995
3)	Current Liabilities		
	a) Financial Liabilities		
	i) Other financial liabilities	14 12,699,791	18,802,414
	b) Provisions	15 709,446	1,152,955
		13,409,237	19,955,369
	TOTAL-EQUITY AND LIABILITIES	421,412,791	433,754,216

NOTES

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on 30th June 2020.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 4 The figures for the quarter ended March 31, 2020 & March 31 2019 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the third quarter December 31, 2019 & December 31, 2018 respectively.
- 5 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.
- 6 Board of Directors has recommended a Dividened of Rs 50/- per equity share for the year ended March 31, 2020.
- 7 In view of the uncertanities regarding the extent and duration of the current Covid -19 situation, we are unable to predict the future impact on the business operation. The Company will continue to closely monitor the situation and take appropriate measures in an attempt to mitigate adverse impact.

Date: 30.06.2020
Place: Mumbai

FOR THE VICTORIA MILLS LTD.,


(ADITYA MANGALDAS)
MANAGING DIRECTOR


(A. S. BENGALI)
CHIEF FINANCIAL OFFICER

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

Vasani & Thakkar (Regd.)
Chartered Accountants

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of THE VICTORIA MILLS LIMITED

Report on audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **THE VICTORIA MILLS LIMITED** ('the Company'), which comprises Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), statement of changes in equity and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the The Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Sec 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended ('Ind AS') and other accounting principles generally accepted in India, of the standalone state of affairs of the Company as at March 31, 2020, and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial Statement that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditors' Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A", a statement on matters specified in paragraph 3 & 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Account) Rule, 2014;
 - e) On the basis of the written representations received from the directors as on 31st Mar 2020 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2020 from being appointed as a directors in terms of section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. As informed to us the Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Mumbai
Date : 30th June, 2020

For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN: 111296W

Sd/-

R. N. Vasani
(Partner)
Membership No. 012217
UDIN: 20012217AAAAAT1803

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under the section 'Report on Other Legal and Regulatory Requirements' of our report of even date)

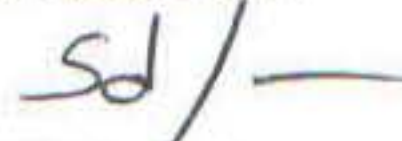
Report on Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of THE VICTORIA MILLS LIMITED ('the Company') on the standalone financial statements for the year ended 31st March, 2020, we report that:

- i. In respect of the Company's fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) Major part of fixed assets has been physically verified by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c) The Company has sufficient evidence that it is the owner of the immovable property since 1937.
- ii. Inventory of the Company comprises of work in progress of Real Estate Development, which comprises of purchase of land and direct expenses on the project. Due to reasons stated above there is no question of physical verification and discrepancies on such verification.
- iii. The Company had granted a demand loan to the wholly owned subsidiary at the rate of 7.5% interest on the outstanding balance. In respect of the said loan, the maximum balance outstanding at anytime during the year is Rs. 64,00,000/- and the yearend balance is Rs. NIL. The Company has recovered the entire interest on the loan amounting to Rs. 2,00,712/-.
- iv. The company has neither given any loans, guarantees, and security as mentioned in section 185 nor has made any investment as mentioned in section 186.
- v. The company has not accepted any deposit from the public.
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- vii. According to the information and explanation given to us and on the basis of our examination of records in respect of statutory dues:
 - a) The company is regular in depositing undisputed statutory dues including income tax, GST, profession tax and other statutory dues applicable to it.
 - b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, GST, Service Tax, Cess and other material statutory dues in arrears /were outstanding as at 31st March, 2020 for a period of more than six months from the date they became payable. According to the records of the company, there are no dues outstanding of income-tax, sales-tax, service tax, GST, duty of customs, duty of excise and value added tax on account of any dispute.

- viii. The Company has not taken any loan from banks, financial institutions, Government or debenture holder.
- ix. The company has not raised moneys by initial public offer or further public offer (including debt instrument) or term loans during the year. Accordingly paragraph 3(ix) of the order is not applicable.
- x. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi. In our opinion and according to the information and explanations given to us, managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The company is not a Nidhi Company hence this clause is not applicable.
- xiii. On the basis of our examination and explanations given to us, the company has complied with the section 177 and 188 of the Act in respect of related party transactions, where applicable and details have been disclosed in the standalone financial statements based on applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, reporting under paragraph 3(xiv) is not applicable.
- xv. Based on our examination and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, reporting under paragraph 3(xv) is not applicable.
- xvi. According to the information and explanations given to us and based on our examination of the records of the company, The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Mumbai
Date: 30th June, 2020

For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN: 111296W


R. N. Vasani
(Partner)

Membership No. 012217

UDIN: 20012217AAAAAJ1803

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Report on Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of The Victoria Mills Limited ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: Mumbai

Date: 30th June, 2020

For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN: 111296W



R. N. Vasani
(Partner)
Membership No. 012217

UDIN: 20012217AAAAAAJ1803

THE VICTORIA MILLS LTD
One Hundred Seventh Annual Report 2019-2020
BALANCE SHEET AS AT 31ST MARCH 2020

	Notes No	As at 31-03-2020 Rupees	As at 31-03-2019 Rupees
I ASSETS			
1) Non-Current assets			
a) Property, Plant and Equipment	1	1,02,24,766	55,98,592
b) Financial Assets			
i) Investments	2	11,87,49,293	24,70,49,749
c) Other non-current assets	3	40,37,249	23,59,125
Total Non-Current assets		13,30,11,308	25,50,07,466
2) Current Assets			
a) Inventories	4	12,44,59,174	-
b) Financial Assets			
i) Investments	5	10,13,27,027	12,70,47,956
ii) Trade Receivable	6	-	-
iii) Cash and cash equivalents	7	92,45,297	1,55,10,585
iv) Loans	8	-	54,00,000
c) Other Current Assets	9	21,36,186	1,42,21,746
Total Current assets		23,71,67,684	16,21,80,287
TOTAL		37,01,78,992	41,71,87,753
II EQUITY AND LIABILITIES			
1) Equity			
a) Equity Share Capital	10	98,56,000	98,56,000
b) Other Equity	11	33,45,43,993	38,21,23,743
Total Equity		34,43,99,993	39,19,79,743
2) Liabilities			
Non-current Liabilities			
a) Provisions	12	1,01,02,248	80,51,741
b) Deferred Tax Liabilities (Net)	13	2,57,596	2,02,468
c) Other Non current liabilities	14	20,18,768	20,18,768
		1,23,78,612	1,02,72,977
3) Current Liabilities			
a) Financial Liabilities			
i) Other financial liabilities	15	1,26,90,941	1,37,82,078
b) Provisions	16	7,09,446	11,52,955
		1,34,00,387	1,49,35,033
TOTAL		37,01,78,992	41,71,87,753

NOTES FORMING PART OF THE FINANCIAL STATEMENTS A-B

As per our report of even date
For Vasani & Thakkar
Chartered Accountants
Firm Registration No 111296W

Sd/-

R. N. Vasani
Partner
Membership No 12217

For The Victoria Mills Ltd

Sd/-

A. S. BENGALI
Chief Financial officer

For The Victoria Mills Ltd

Sd/-

Nikunj Kanabar
Company Secretary

Mumbai
Dated: 30th June 2020

Chairman

Sd/-

R. K. Shah
DIN NO 07111006

Managing Director

Sd/-

ADITYA MANGALDAS
DIN NO 00032233

Director 1

Sd/-

S.G. VAIDYA
DIN NO 00220956

Director 2

Sd/-

MAMTA MANGALDAS
DIN NO 00021078

Director 3

Sd/-

GARGI MASHRUWALA
DIN NO 00032543

THE VICTORIA MILLS LTD

One Hundred Seventh Annual Report 2019-2020

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2020

	Notes No	2019-2020 Rupees	2018-2019 Rupees
I) Revenue from Operations	17	-	19,00,00,000
II) Other Income	18	1,02,24,230	91,41,704
III) TOTAL REVENUE (I+II)		<u>1,02,24,230</u>	<u>19,91,41,704</u>
IV) EXPENSES			
Cost of Materials Consumed		-	14,81,95,313
Purchases of Stocks-in-Trade		12,44,59,174	-
Changes in Inventories of Finished Goods			
Stock in trade & Work in Progress		(12,44,59,174)	-
Employee Benefits Expenses	19	94,10,053	78,54,749
Depreciation and Amortization Expenses		7,98,717	4,40,542
Other Expenses	20	71,88,273	91,04,104
TOTAL EXPENSES		<u>1,73,97,043</u>	<u>16,55,94,708</u>
V) Profit/(Loss) before tax (III-IV)		(71,72,814)	3,35,46,996
VI) Tax Expenses			
(1) Current Tax			(75,50,000)
(2) Deferred Tax		(55,128)	(1,27,468)
(3) Tax liability earlier period		-	-
VII) Profit for the period (V-VI)		<u>(72,27,942)</u>	<u>2,58,69,528</u>
VIII) Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit obligation		(14,88,018)	(22,26,878)
Change in fair value of equity instruments designated as Fair Value Through Other Comprehensive Income (net)		(3,90,54,254)	16,27,097
Total other comprehensive income for the year		<u>(4,05,42,272)</u>	<u>(5,99,781)</u>
IX) Earnings per equity share:			
(1) Basic		(73.34)	262.47
(2) Diluted		(73.34)	262.47

NOTES FORMING PART OF THE
FINANCIAL STATEMENTS

A-B

As per our report annexed herewith
For Vasani & Thakkar
Chartered Accountants
Firm Registration No 111296W

Sd/-

R. N. Vasani.
Partner
Membership No 12217

For The Victoria Mills Ltd

Sd/-

A. S. BENGALI
Chief Financial officer

For The Victoria Mills Ltd

Sd/-

Nikunj Kanabar
Company Secretary

Mumbai
Dated: 30th June 2020

Chairman

Sd/-

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DIN NO 07111006

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MAMTA MANGALDAS
DIN NO 00021078

Directors 3

Sd/-

GARGI MASHRUWALA
DIN NO 00032543

CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	2019-2020		2018-2019	
	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT/(LOSS) AFTER TAX & EXTRA-ORDINARY ITEM		(72,27,942)		2,58,69,528
Add:				
a) Provision for Taxation (net)	-		75,50,000	
b) Loss on sale of Investment	32			
c) Depreciation	7,98,717	7,98,749	4,40,542	79,90,542
		(64,29,193)		3,38,60,070
Less:				
a) Dividend Income	77,81,743		50,74,729	
b) Interest received on Loan to Subsidiary	2,00,712		5,49,164	
c) Adjustment for investment in Mutual Fund at FMV	10,46,561		30,58,211	
d) Re - measurement on employee benefit plans	14,88,018		22,26,878	
e) Profit on Sale of Fixed Assets	-		24,850	
		1,05,17,034		1,09,33,832
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		(1,69,46,227)		2,29,26,238
Add:				
a) (Increase)/Decrease in Inventories	(12,44,59,174)		13,05,48,215	
b) (Increase)/Decrease in Non Current Assets	(4,09,776)		(66,770)	
c) (Increase)/ Decrease in Current Assets	1,20,85,560		(1,31,92,479)	
Less: Increase/(Decrease) in Trade & other Payables				
a) Increase/(Decrease) in Provisions(LT)	20,50,507		20,54,221	
b) Increase/(Decrease) in other liabilities	(10,91,137)		(19,04,344)	
c) Increase/(Decrease) in Deferred Tax liability	55,128		1,27,468	
d) Increase/(Decrease) in Provisions(ST)	(4,43,509)	(11,22,12,401)	1,72,657	11,77,38,968
		(12,91,58,628)		14,06,65,206
Deduct:				
Direct Taxes Paid/ Received	48,63,084		(66,50,096)	
		48,63,084		(66,50,096)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES(A)		(12,42,95,544)		13,40,15,110

	2019-2020		2018-2019	
	Rupees	Rupees	Rupees	Rupees
B. CASH FLOW FROM INVESTING ACTIVITIES				
INFLOW				
a) Dividend Income	77,81,743		50,74,729	
b) Interest received on Loan to Subsidiary	2,00,712		5,49,164	
c) Profit on Sale of Investments	-		5,77,303	
d) Sale of Fixed Asset	-		95,000	
e) Repayment of Loan from subsidiary (Net)	<u>54,00,000</u>	<u>1,33,82,455</u>	<u>36,00,000</u>	<u>98,96,196</u>
OUTFLOW :				
a) Purchase of Fixed asset	(54,24,891)		(16,56,087)	
b) Net Investment (Non current)	12,93,46,986		(9,22,25,783)	
c) Net Investment (Current)	(1,33,33,324)		(3,18,99,078)	
d) Loan to Subsidiary	<u>-</u>	<u>11,05,88,771</u>	<u>-</u>	<u>(12,57,80,947)</u>
NET CASH INFLOW/(OUTFLOW) IN INVESTING ACTIVITIES(B)		<u>12,39,71,226</u>		<u>(11,58,84,751)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES				
a) Dividened Paid (Including Dividened Distri Tax)	(59,40,970)		(59,31,225)	
NET CASH INFLOW/(OUTFLOW)IN FINANCING ACTIVITIES (C)		<u>(59,40,970)</u>		<u>(59,31,225)</u>
NET INCREASE/DECREASE IN CASH/CASH EQUIVALENTS (A+B+C)		<u>(62,65,288)</u>		<u>1,21,99,134</u>
CASH AND CASH EQUIVALENTS AS AT				
31ST MARCH 2019	1,55,10,585		33,11,451	
31ST MARCH 2020	<u>92,45,297</u>		<u>1,55,10,585</u>	
NET CASH INFLOW/(OUTFLOW)		<u>(62,65,288)</u>		<u>1,21,99,134</u>

As per our report annexed herewith
For Vasani & Thakkar
Chartered Accountant
Firm Registration No 111296W

Sd/-

R. N. Vasani
Partner
Membership No 12217

For The Victoria Mills Ltd.,

Sd/-

A. S. BENGALI
Chief Financial Officer

For The Victoria Mills Ltd

Sd/-

Nikunj Kanabar
Company Secretary

Mumbai
Dated: 30th June 2020

Chairman

Sd/-

R. K. Shah
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ADITYA MANGALDAS
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DIN NO 00021078

Director 3

Sd/-

GARGI MASHRUWALA
DIN NO 00032543

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

Vasani & Thakkar (Regd.)

Chartered Accountants

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of THE VICTORIA MILLS LIMITED

Report on audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated statements of **THE VICTORIA MILLS LIMITED** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding company and its subsidiary together referred to as "the group") which comprise the consolidated Balance Sheet as at 31st March, 2020, the consolidated Statement of Profit and Loss (including other comprehensive income), consolidated statement of changes in equity and the consolidated statement of cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Sec 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS') and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2020, and its consolidated profit, consolidated changes in equity and its consolidated cash flows for the year ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of Consolidated Financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibilities for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Sec 134(5) of the Act with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditors' Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of its subsidiary Victoria Land Private Limited, whose financial statements reflect total assets of Rs. 5,14,58,799/- as at 31st March, 2020, total revenues of Rs. 5,15,07,507/- and net cash inflows amounting to Rs. 1,24,169/- for the year ended on that date, as considered in the consolidated financial statements whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditor.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report, to the extent applicable that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are

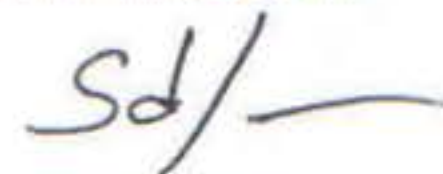
in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Holding Company as on 31st Mar 2020 and taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company, none of the directors of the Group Companies is disqualified as on 31st March 2020 from being appointed as a directors in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the group and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended :
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us the Company does not have any pending litigations which would impact the consolidated financial position of the group;
 - ii. The group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company. There were no amounts which were required to be transferred to the Investor Education and Protection by the subsidiary.

Place: Mumbai

Date : 30th June, 2020

For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN: 111296W



R. N. Vasani
(Partner)

Membership No. 012217

UDIN: 20012217AAAAAAKS013

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF THE VICTORIA MILLS LIMITED

Report on Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company and its subsidiary as of and for the year ended on 31st March, 2020, we have audited the internal financial controls over financial reporting of The Victoria Mills Limited ("the Holding Company") and its subsidiary company, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal

control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their report referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion


In our opinion, the Holding Company and its subsidiary company, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Chartered Accountants India".

Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to its subsidiary Victoria Land Pvt. Ltd. which is company incorporated in India, is based on the corresponding reports of the auditor of such company incorporated in India.

Place: Mumbai
Date: 30th June, 2020

For VASANI & THAKKAR
CHARTERED ACCOUNTANTS
FRN: 111296W



R. N. Vasani
(Partner)
Membership No. 12217

UDIN: 20012217AABAAK5013

THE VICTORIA MILLS LTD
One Hundred Seventh Annual Report 2019-2020
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

	Notes No	As at 31-03-2020	As at 31-03-2019
I ASSETS			
1) Non-Current assets			
a) Property, Plant and Equipment	1	1,07,84,609	2,70,59,864
b) Financial Assets			
i) Investments	2	16,88,43,889	24,69,49,749
c) Other non-current assets	3	39,12,249	23,84,125
Total Non-Current assets		18,35,40,747	27,63,93,738
2) Current Assets			
a) Inventories	4	12,44,59,174	-
b) Financial Assets			
i) Investments	5	10,13,27,027	12,70,47,956
ii) Trade Receivable	6	-	-
iii) Cash and cash equivalents	7	99,49,657	1,60,90,776
c) Other Current Assets	8	21,36,186	1,42,21,746
Total Current assets		23,78,72,044	15,73,60,478
TOTAL		42,14,12,791	43,37,54,216
II EQUITY AND LIABILITIES			
1) Equity			
a) Equity Share Capital	9	98,56,000	98,56,000
b) Other Equity	10	38,56,94,833	39,36,35,852
Total Equity		39,55,50,833	40,34,91,852
2) Liabilities			
Non-current Liabilities			
a) Provisions	11	1,01,02,248	80,51,741
b) Deferred Tax Liabilities (Net)	12	3,31,705	2,36,486
c) Other Non current liabilities	13	20,18,768	20,18,768
Total Liabilities		1,24,52,721	1,03,06,995
3) Current Liabilities			
a) Financial Liabilities			
i) Other financial liabilities	14	1,26,99,791	1,88,02,414
b) Provisions	15	7,09,446	11,52,955
Total Current Liabilities		1,34,09,237	1,99,55,369
TOTAL		42,14,12,791	43,37,54,216

NOTES FORMING PART OF THE
 FINANCIAL STATEMENTS

A-B

As per our report of even date
For Vasani & Thakkar
Chartered Accountants
Firm Registration No 111296W

Sd/-

R. N. Vasani
Partner
Membership No 12217

For The Victoria Mills Ltd

Sd/-

A. S. BENGALI
Chief Financial officer

For The Victoria Mills Ltd

Sd/-

Nikunj Kanabar
Company Secretary

Chairman

Sd/-

R. K. Shah
DIN NO 07111006

Managing Director

Sd/-

ADITYA MANGALDAS
DIN NO 00032233

Director 1

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S.G. VAIDYA
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GARGI MASHRUWALA
DIN NO 00032543

THE VICTORIA MILLS LTD

One Hundred Seventh Annual Report 2019-2020

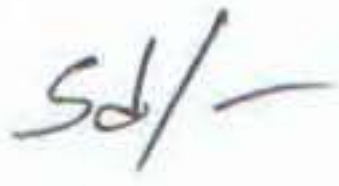
CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2020

		(In Rs) 2019-2020	(In Rs) 2018-2019
	Notes No		
I) Revenue from Operations	16	-	19,00,00,000
II) Other Income	17	6,15,31,025	85,92,540
III) TOTAL REVENUE (I+II)		<u>6,15,31,025</u>	<u>19,85,92,540</u>
IV) EXPENSES			
Cost of Materials Consumed		12,44,59,174	14,81,95,313
Purchases of Stocks-in-Trade		-	-
Changes in Inventories of Finished Goods		(12,44,59,174)	-
Stock in trade & Work in Progress		-	-
Employee Benefits Expenses	18	94,10,053	78,54,749
Depreciation and Amortization Expenses		11,61,435	9,75,267
Other Expenses	19	1,07,38,528	95,44,737
TOTAL EXPENSES		<u>2,13,10,016</u>	<u>16,65,70,066</u>
V) Profit before tax (III-IV)		4,02,21,008	3,20,22,474
VI) Tax Expenses			
(1) Current Tax		(77,15,000)	(75,50,000)
(2) Deferred Tax		(95,219)	(1,27,468)
(3) Tax of earlier years		-	-
VII) Profit for the period		<u>3,24,10,789</u>	<u>2,43,45,006</u>
VIII) Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurement of defined benefit obligation		(14,88,018)	(22,26,878)
Change in fair value of equity instruments designated irrevocably as Fair Value Through Other Comprehensive Income		(3,90,54,254)	16,27,097
Total other comprehensive income for the year		<u>(4,05,42,272)</u>	<u>(5,99,781)</u>
IX) Earnings per equity share:			
(1) Basic		328.84	247.01
(2) Diluted		328.84	247.01

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

A-B

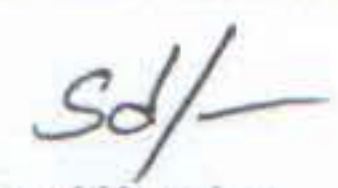
As per our report annexed herewith
For Vasani & Thakkar
Chartered Accountants
Firm Registration No 111296W


R. N. Vasani.
Partner
Membership No 12217

For The Victoria Mills Ltd


A. S. BENGALI
Chief Financial officer

For The Victoria Mills Ltd

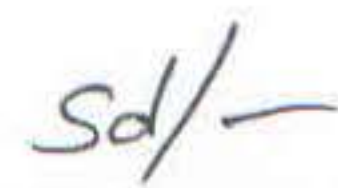

Nikunj Kanabar
Company Secretary

Mumbai
Dated: 30th June 2020

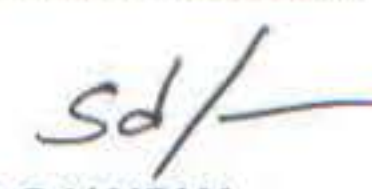
Chairman


R. K. Shah
DIN NO 07111006

Managing Directors


ADITYA MANGALDAS
DIN NO 00032233


Director 1


S.G. VAIDYA
DIN NO 00220956

Director 2


MAMTA MANGALDAS
DIN NO 00021078

Director 3


GARGI MASHRUWALA
DIN NO 00032543

THE VICTORIA MILLS LIMITED, MUMBAI
One Hundred Seventh Annual Report 2019-2020

CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	2019-2020		2018-2019	
	Rupees	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT/(LOSS) AFTER TAX & EXTRA-ORDINARY ITEM		3,24,10,789		2,43,45,006
Add:				
a) Provision for Taxation (net)	77,15,000		75,50,000	
b) Loss on Sale of Investment	32			
c) Depreciation	<u>11,61,435</u>	88,76,467	<u>9,75,267</u>	85,25,267
		4,12,87,256		3,28,70,273
Less:				
a) Dividend Income	87,73,365		50,74,729	
b) Adjustment for investment in Mutual Fund at FMV	12,41,157		30,58,211	
c) Re - measurement on employee benefit plans	14,88,018		22,26,878	
d) Profit on Sale of Fixed Assets	<u>5,03,21,289</u>		<u>24,850</u>	
		6,18,23,829		1,03,84,668
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE		<u>(2,05,36,573)</u>		<u>2,24,85,605</u>
Add:				
a) (Increase)/Decrease in Inventories	(12,44,59,174)		13,05,48,215	
b) (Increase)/Decrease in Non Current Assets	(58,38,608)		(66,770)	
c) (Increase)/ Decrease in Current Assets	<u>1,20,85,560</u>		<u>(1,31,92,479)</u>	
Less: Increase/(Decrease) in Trade & other Payables				
a) Increase/(Decrease) in Provisions(LT)	20,50,507		20,54,221	
b) Increase/(Decrease) in other liabilities	(61,02,623)		30,87,529	
c) Increase/(Decrease) in Deferred Tax Liability	95,219		1,27,468	
d) Increase/(Decrease) in Provisions(ST)	<u>(4,43,509)</u>	<u>(12,26,12,629)</u>	<u>1,72,657</u>	<u>12,27,30,841</u>
		<u>(14,31,49,202)</u>		<u>14,52,16,446</u>
Deduct:				
Direct Taxes Paid/ Received	<u>(27,26,916)</u>		<u>(66,50,096)</u>	
		(27,26,916)		(66,50,096)
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES(A)		<u>(14,04,22,286)</u>		<u>13,85,66,350</u>

THE VICTORIA MILLS LIMITED, MUMBAI
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	2019-2020		2018-2019	
	Rupees	Rupees	Rupees	Rupees
B. CASH FLOW FROM INVESTING ACTIVITIES				
INFLOW				
a) Dividend Income	87,73,365		50,74,729	
b) Profit on Sale of Investments			5,77,303	
c) Sale of Fixed Asset	6,54,35,109		95,000	
d) Repayment of Loan from subsidiary (Net)		7,42,08,474	-	57,47,032
OUTFLOW :				
a) Purchase of Fixed asset			(16,56,087)	
b) Net Investment (Non current)	7,93,46,986		(9,22,25,783)	
c) Net Investment (Current)	(1,33,33,324)		(3,18,99,078)	
		6,60,13,662		(12,57,80,947)
NET CASH INFLOW/(OUTFLOW) IN INVESTING ACTIVITIES(B)		<u>14,02,22,136</u>		<u>(12,00,33,915)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES				
a) Dividened Paid (Including Dividened Distri Tax)	(59,40,970)		(59,31,225)	
NET CASH INFLOW/(OUTFLOW)IN FINANCING ACTIVITIES (C)		<u>(59,40,970)</u>		<u>(59,31,225)</u>
NET INCREASE/DECREASE IN CASH/CASH EQUIVALENTS (A+B+C)		<u>(61,41,119)</u>		<u>1,26,01,210</u>
CASH AND CASH EQUIVALENTS AS AT				
31ST MARCH 2018			34,89,566	
31ST MARCH 2019	1,60,90,776		1,60,90,776	
31ST MARCH 2020	<u>99,49,657</u>			
NET CASH INFLOW/(OUTFLOW)		<u>(61,41,119)</u>		<u>1,26,01,210</u>

As per our report annexed herewith
For Vasani & Thakkar
Chartered Accountant
Firm Registration No 111296W

Sd/-

R. N. Vasani
Partner
Membership No 12217

For The Victoria Mills Ltd.,

Sd/-

A. S. BENGALI
Chief Financial Officer

For The Victoria Mills Ltd

Sd/-

Nikunj Kanabar
Company Secretary

Mumbai
Dated: 30th June 2020

Chairman

Sd/-

R. K. Shah
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