

मुंबई, बुधवार, ३१ ऑक्टोबर २०१८

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THE VICTORIA MILLS LIMITED

Regd. office : Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013
CIN : L17110MH1913PLC000357, Tel No. : 24971192/93, Fax No. : 24971194
Email Id : vicmill@vsnl.com / vicmill2013@gmail.com, Website : www.victoriamills.in

**EXTRACT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/SIX MONTHS ENDED 30.09.2018 (Rs. in lacs)**

Particulars	Quarter Ended 30/09/2018	Six Months ended 30/09/2018	Quarter Ended 30/09/2017
	Unaudited	Unaudited	Unaudited
Total Income from operation (Net)	24.39	33.26	52.92
Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	(13.61)	(40.99)	18.17
Net Profit/(Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	(13.61)	(40.99)	18.17
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(14.24)	(41.70)	15.85
Total Comprehensive income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)	(85.28)	(131.70)	22.07
Equity share Capital	98.56	98.56	98.56
Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year)	3627.85	3627.85	3481.09
Earning Per Share (before extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	(14.45)	(42.31)	16.08
b) Diluted	(14.45)	(42.31)	16.08
Earning Per Share (after extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	(14.45)	(42.31)	16.08
b) Diluted	(14.45)	(42.31)	16.08

Note:

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website, www.bseindia.com, and on the Company website, www.victoriamills.in

The above Unaudited Financial Results for the quarter and six month ended September 30th 2018 have been reviewed by the Audit Committee in its meeting held on October 30th 2018 and approved by the Board of Directors in its meeting held on October 30th 2018. The Statutory Auditor have conducted the Limited Review of the same.

FOR THE VICTORIA MILLS LTD.,
Sd/-

(ADITYA MANGALDAS)
MANAGING DIRECTOR
DIN NO 00032233

Date: 30.10.2018
Place: Mumbai

Partners :

R. N. Vasani

B. T. Thakkar

V. H. Vasani

Vasani & Thakkar (Regd.)

Chartered Accountants

3, Radha Apartments, Teli Galli, Andheri (East), Mumbai - 400 069.

Tel.: (+91 22) 2683 6439 / 2682 3359

e-mail : vnt@vasanithakkarca.com, vasani.thakkar@gmail.com

Review Report to

The Board of Directors

The Victoria Mills Limited

We have reviewed the unaudited financial results of **The Victoria Mills Limited** ("the Company"), for the quarter and half year ended September, 30 2018 along with the notes thereon which are included in the accompanying Statement of unaudited financial results for the half year ended September, 30 2018("the Statement"). The Statement has been prepared by the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been signed by us for identification purposes. The preparation of Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place-Mumbai

Date- 30th October, 2018



For VASANI & THAKKAR
CHARTERED ACCOUNTANTS

FRN.: 111296W

A handwritten signature in black ink, appearing to read "R. N. Vasani".

R. N. VASANI
(Partner)


Mem. No. 12217

THE VICTORIA MILLS LIMITED, MUMBAI
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.9.2018

(Rs.in lacs)

Sr.No.	Particulars	3 months ended 30.09.2018 Unaudited	Preceding 3 months ended 30.06.2018 Unaudited	3 months ended 30.09.2017 Unaudited	Corresponding 6 months ended 30.09.2018 Unaudited	Corresponding 6 months ended 30.09.2017 Unaudited	12 months ended 31.03.2018 Audited
I)	Revenue from Operation	0.00	0.00	0.00	0.00	0.00	875.00
II)	Other Income	24.39	8.87	52.92	33.26	79.21	130.21
III)	TOTAL REVENUE(I+II)	24.39	8.87	52.92	33.26	79.21	1005.21
IV)	EXPENSES						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	711.03
	Purchases of stock-in-trade	13.59	38.80	37.33	52.83	228.46	428.48
	Changes in inventories of finished goods	(13.59)	(38.80)	(37.33)	(52.83)	(228.46)	(428.48)
	Stock in-Trade and work -in-progress						
	Employee benefits expense	19.53	19.54	16.11	39.07	34.70	70.06
	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	1.10	0.78	1.43	1.88	1.54	2.33
	Other Expenses	17.37	15.93	17.21	33.30	32.14	78.54
	TOTAL EXPENSES (IV)	38.00	36.25	34.75	74.25	68.38	861.96
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(13.61)	(27.38)	18.17	(40.99)	10.83	143.25
VI)	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII)	Profit /(Loss) Before Tax (V-VI)	(13.61)	(27.38)	18.17	(40.99)	10.83	143.25
VIII)	Tax Expenses						
	(1) Current Tax	0.63	0.08	2.32	0.71	2.32	36.14
	(2) Deferred Tax						
IX)	Profit /(Loss) for the period from Continuing operations (VII-VIII)	(14.24)	(27.46)	15.85	(41.70)	8.51	107.11
	Profit /(Loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00



Sr.No.	Particulars	3 months ended 30.09.2018 Unaudited	Preceding 3 months ended 30.06.2018 Unaudited	3 months ended 30.09.2017 Unaudited	Corresponding 6 months ended 30.09.2018 Unaudited	Corresponding 6 months ended 30.09.2017 Unaudited	12 months ended 31.03.2018 Audited
XI)	Tax expenses of Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII)	Profit /(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII)	Profit /(Loss) for the period (IX+XII)	(14.24)	(27.46)	15.85	(41.70)	8.51	107.11
XIV)	Other Comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	(71.04)	(18.96)	6.22	(90.00)	341.88	98.96
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-		-	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-		-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-		-	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	(85.28)	(46.42)	22.07	(131.70)	350.39	206.07
XVI)	Earnings per equity share (for Continuing operations);						
	(1) Basic	(14.45)	(27.86)	16.08	(42.31)	8.63	108.68
	(2) Diluted	(14.45)	(27.86)	16.08	(42.31)	8.63	108.68
XVII)	Earnings per equity share (for Discontinued operations);						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operations);						
	(1) Basic	(14.45)	(27.86)	16.08	(42.31)	8.63	108.68
	(2) Diluted	(14.45)	(27.86)	16.08	(42.31)	8.63	108.68


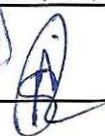


THE VICTORIA MILLS LTD MUMBAI

STANDALONE STATEMENT OF ASSETS & LIABILITIES

PARTICULARS		As at 30-09-2018 Rupees Unaudited	As at 30-09-2017 Rupees Unaudited	As at 31-03-2018 Rupees Audited
I	ASSETS			
1)	Non-Current assets			
	a) Property, Plant and Equipment	5,865,416	4,531,310	4,453,197
	b) Financial Assets			
	i) Investments	109,516,500	75,508,378	152,037,521
	c) Other non-current assets	3,205,362	3,145,802	3,192,259
	Total Non-Current assets	118,587,278	83,185,490	159,682,977
2)	Current Assets			
	a) Inventories	135,786,484	196,242,427	130,548,215
	b) Financial Assets			
	i) Investments	116,373,597	80,788,454	93,827,318
	ii) Trade Receivable	-	-	-
	iii) Cash and cash equivalents	4,150,630	13,448,499	3,311,451
	iv) Loans	9,400,000	8,500,000	9,000,000
	c) Other Current Assets	2,173,764	1,217,763	1,029,267
	Total Current assets	267,884,475	300,197,143	237,716,251
	TOTAL- ASSETS	386,471,753	383,382,633	397,399,229
II	EQUITY AND LIABILITIES			
1)	Equity			
	a) Equity Share Capital	9,856,000	9,856,000	9,856,000
	b) Other Equity	343,684,830	347,007,349	362,785,221
	Total Equity	353,540,830	356,863,349	372,641,221
2)	Liabilities			
	Non-current Liabilities			
	a) Provisions	5,997,520	5,490,325	5,997,520
	b) Deferred Tax Liabilities (Net)	75,000	75,000	75,000
	c) Other Non current liabilities	7,949,993	2,018,768	2,018,768
		14,022,513	7,584,093	8,091,288
3)	Current Liabilities			
	a) Financial Liabilities			
	i) Other financial liabilities	17,928,112	17,066,047	15,686,422
	c) Provisions	980,298	1,869,504	980,298
		18,908,410	18,935,551	16,666,720
	TOTAL-EQUITY AND LIABILITIES	386,471,753	383,382,993	397,399,229



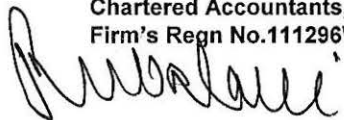



NOTES

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th October 2018. The Statutory Auditors have carried out the Limited Review of the above Financial Results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 4 Since the Company's business activities primarily falls within a single business and geographical segment no additional disclosure is to be provided.
- 5 Provision for Deferred Tax, if any, will be made at the end of the year.
- 6 Figures of the previous periods/year have been regrouped /reclassified wherever necessary.

As per our Report of even date attached.

For Vasani & Thakkar
Chartered Accountants,
Firm's Regn No.111296W



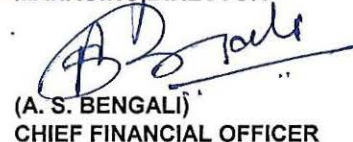
CA R.N.Vasani. (Partner)
Membership No.12217
Place: Mumbai.
Date:30.10.2018



FOR THE VICTORIA MILLS LTD.,



(ADITYA MANGALDAS)
MANAGING DIRECTOR



(A. S. BENGALI)
CHIEF FINANCIAL OFFICER