

नवरात्रि

मुंबई, शुक्रवार, ११ ऑगस्ट २०१७

THE VICTORIA MILLS LIMITED

Regd. office : Victoria House, Pandurang Budhkar Marg, Lower Parel, Mumbai 400013

CIN : L17110MH1913PLC000357, Tel No. : 24971192/93, Fax No. : 24971194

Email Id : vicmill@vsnl.com / vicmill2013@gmail.com, Website : www.victoriamills.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/THREE MONTHS ENDED 30.06.2017 (Rs. in Lacs)**

Particulars	Quarter Ended 30/06/2017 Unaudited	Twelve Months ended 31/03/2017 Audited	Quarter Ended 30/06/2016 Unaudited
Total Income from operation (Net)	26.30	683.28	32.85
Net Profit/(Loss) from ordinary activities after tax	(7.34)	119.14	(4.95)
Net Profit/(Loss) for the period after tax (after Extraordinary items)	(7.34)	119.14	(4.95)
Equity share Capital	98.56	98.56	98.56
Reserves (excluding Revaluation Reserves as shown in the Balance sheet of previous year)	3179.00	3179.00	3059.86
Earnings Per Share (before extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	(7.44)	120.87	(5.01)
b) Diluted	(7.44)	120.87	(5.01)
Earnings Per Share (after extraordinary items) (of Rs 100/-each) (not annualised)			
a) Basic	(7.44)	120.87	(5.01)
b) Diluted	(7.44)	120.87	(5.01)

Note:

The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website, www.bseindia.com, and on the Company website, www.victoriamills.in

FOR THE VICTORIA MILLS LTD.,

Sd/-

(ADITYA MANGALDAS)

MANAGING DIRECTOR

DIN NO 00032233

Date : 10.08.2017

Place : Mumbai

THE VICTORIA MILLS LIMITED, MUMBAI
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.6.2017

Sr.No.	Particulars	3 months ended	Corresponding 3 months ended
		30.06.2017	30.06.2016
		Unaudited	Unaudited
I)	Revenue from Operation	0.00	0.00
II)	Other Income	26.30	32.85
III)	TOTAL REVENUE (I+II)	26.30	32.85
IV)	EXPENSES:		
	Cost of materials consumed	0.00	0.00
	Purchases of stock-in-trade	191.13	279.99
	Changes in inventories of finished goods	(191.13)	(279.99)
	Stock in-Trade and work -in -progress		
	Employee benefits expense	18.59	17.78
	Finance Cost	0.00	0.00
	Depreciation and amortisation expenses	0.12	0.39
	Other Expenses	14.93	17.53
	TOTAL EXPENSES (IV)	33.64	35.70
V)	Profit/(Loss) Before Exceptional items and Tax (III-IV)	(7.34)	(2.85)
VI)	Exceptional Items	0.00	0.00
VII)	Profit/(Loss) Before Tax (V-VI)	(7.34)	(2.85)
VIII)	Tax Expenses		
	(1) Current Tax	0.00	2.10
	(2) Deferred Tax		
IX)	Profit/ (Loss) for the period from continuing operations (VII-VIII)	(7.34)	(4.95)
X)	Profit/ (Loss) from discontinuing operations	0.00	0.00
XI)	Tax expense of discontinuing operations	0.00	0.00
XII)	Profit/(Loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00
XIII)	Profit/(Loss) for the period (IX+XII)	(7.34)	(4.95)





Sr.No.	Particulars	3 months ended	Corresponding 3 months ended
		30.06.2017	30.06.2016
		Unaudited	Unaudited
XIV)	Other Comprehensive Income		
	A(i) Items that will not be reclassified to Profit or Loss	335.66	282.64
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-
	B(i) Items that will be reclassified to Profit or Loss	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-
XV)	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/Loss and Other Comprehensive Income for the period)	328.32	277.69
XVI)	Earnings per equity share (for Continuing operation):		
	(1) Basic	(7.44)	(5.01)
	(2) Diluted	(7.44)	(5.01)
XVII)	Earnings per equity share (for Discontinued operation):		
	(1) Basic	-	-
	(2) Diluted	-	-
XVIII)	Earnings per equity share (for Discontinued & Continuing operation):		
	(1) Basic	(7.44)	(5.01)
	(2) Diluted	(7.44)	(5.01)

NOTES

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th August, 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the company has adopted Ind AS with a transition date of 1st April, 2016 and accordingly, restated results for the quarter ended 30th June, 2016
- 3 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's circular dated 5th July, 2016.

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- 4 The reconciliation of net profit reported for quarter ended 30th June, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Rs.
Net Profit / loss as per previous GAPP (Indian)	(4.95)
Other Comprehensive Income (Difference between fair value of Investment and cost of Investment)	282.64
Total Comprehensive income (Profit/loss)	277.69

- 5 The Limited Review of unaudited Financial Results for the quarter ended 30th June, 2017 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subjected to review or audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Provisions of liability for retiring employees benefits for the quarter has been made on actual basis and will be adjusted at the end of the year on actuarial valuation basis. The Company's audited accounts include retiring employees benefits on actuarial valuation basis.
- 7 Since the Company's business activities primarily falls within a single business and geographical segment, no additional disclosure is to be provided under Accounting Standard 17- Segment Reporting.
- 8 Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.
- 9 Figures of the previous quarter have been regrouped wherever necessary.

As per our Report of even date attached.
For Sorab S. Engineer & Co.
Chartered Accountants,
Firm's Regn No.110417W

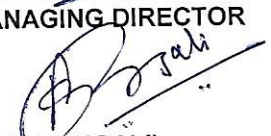


CA M.P.ANTIA. (Partner)
Membership No.7825
Place: Mumbai.
Date:10.08.2017



FOR THE VICTORIA MILLS LTD.,


(ADITYA MANGALDAS)
MANAGING DIRECTOR


(A. S. BENGALI)
CHIEF FINANCIAL OFFICER



**Review Report to the Board of Directors
The Victoria Mills Limited.**

We have reviewed the unaudited financial results of **The Victoria Mills Limited** (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying statement of unaudited standalone financial results for the quarter ended June 30, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

[Signature]

We draw attention to the following matters :

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, that Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in note 5 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For SORAB S. ENGINEER & CO.
CHARTERED ACCOUNTANTS

Firm Registration No.110417W


CA. M. P. ANTIA

Partner

Membership 7825

Mumbai

August 10, 2017.